

Seminole County Board of  
County Commissioners  
Sanford, FL

Portfolio Performance Review  
March 31, 2019



**SUNTRUST**  
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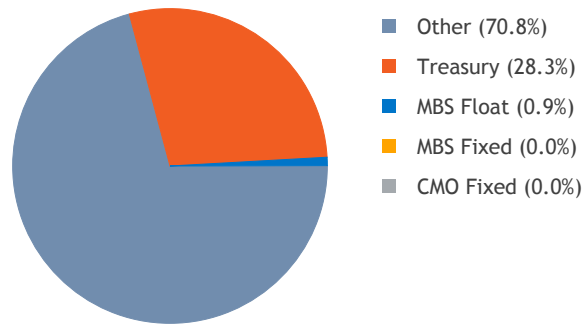
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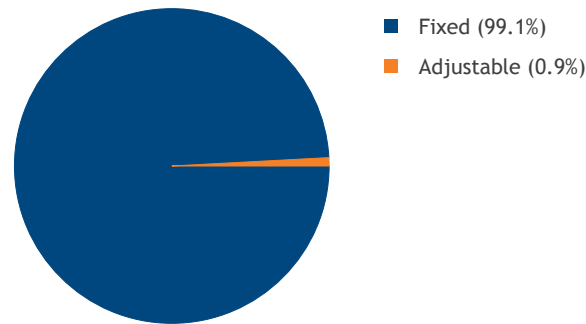
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Steven Jones  
Vice President  
Fixed Income Strategies

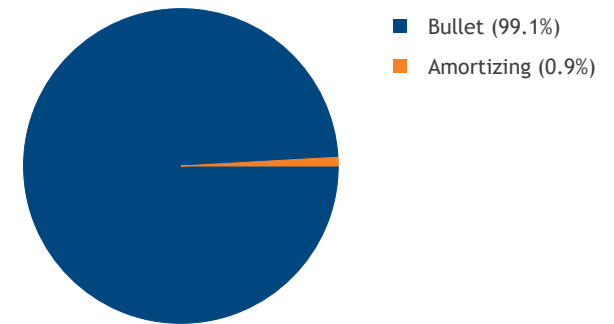
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
MBS Fixed	184,478	190,273	187,180	(3,094)	100%	1.60	1.17	1.07	0.02	(3.14)	3.35	1.24	1.22
MBS Float	4,154,088	4,292,846	4,303,298	10,452	100%	3.37	3.99	0.80	0.16	(2.54)	3.30	3.65	7.33
CMO Fixed	1,310	1,343	1,338	(5)	100%	2.27	0.67	0.64	0.01	(1.90)	2.78	2.69	0.74
Treasury	138,000,000	136,716,250	137,782,657	1,066,407	100%	4.61	0.64	0.63	0.01	(1.86)	2.44	4.61	0.64
Other	345,715,300	345,715,300	345,715,300	-	100%	2.64	0.18	0.18	0.00	(0.53)	2.64	2.64	0.18
Totals/Averages	488,055,176	486,916,013	487,989,774	1,073,761	100%	3.20	0.34	0.31	0.00	(0.92)	2.59	3.20	0.37

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	31358GY43 CMO Fixed	AFS FN 9156 M PAC1 Fix	10/19/1993	1,300,000 1,310	6.75 06/25/2021	NA -	Non-Callable 06/25/2021	0.67 0.64	102.52 2.27	102.16 2.78	1,343 1,338	(5) (0.35%)
<b>Total: CMO Fixed</b>				<b>1,300,000 1,310</b>	<b>6.75 06/25/2021</b>	<b>NA -</b>	<b>Non-Callable 06/25/2021</b>	<b>0.67 0.64</b>	<b>102.52 2.27</b>	<b>102.16 2.78</b>	<b>1,343 1,338</b>	<b>(5) (0.35%)</b>
2	36292LB37 MBS Fixed	AFS GNJO 651758 5.0	07/18/2006	1,550,000 19,315	5.00 04/15/2021	NA -	Non-Callable 04/15/2021	0.65 0.63	104.50 (2.12)	103.95 (1.34)	20,184 20,078	(106) (0.53%)
3	36211QY54 MBS Fixed	AFS GNJO 520132 5.0	07/18/2006	1,646,693 22,172	5.00 04/15/2021	NA -	Non-Callable 04/15/2021	0.80 0.76	101.51 2.84	101.40 2.97	22,507 22,482	(25) (0.11%)
4	36201XQ50 MBS Fixed	AFS GNJO 606276 5.0	07/18/2006	3,530,852 51,558	5.00 05/15/2021	NA -	Non-Callable 05/15/2021	0.80 0.77	104.03 (0.24)	100.93 3.58	53,636 52,038	(1,598) (2.98%)
5	3128M1TL3 MBS Fixed	AFS FGCI G12455 5.5	01/31/2007	5,130,000 54,007	5.50 10/01/2021	NA -	Non-Callable 10/01/2021	0.78 0.75	102.83 1.58	101.70 3.01	55,535 54,924	(611) (1.10%)
6	36202BCP8 MBS Fixed	AFS G2SF 000978 8.5	09/21/1993	3,144,133 433	8.50 03/20/2023	NA -	Non-Callable 03/20/2023	1.27 1.17	102.37 6.24	102.66 5.98	443 444	1 0.28%
7	3128FHCT7 MBS Fixed	AFS FGLMC D75482 6.5	07/25/2001	3,422,641 36,994	6.50 05/01/2026	NA -	Non-Callable 05/01/2026	2.76 2.40	102.63 5.40	100.59 6.23	37,967 37,213	(754) (1.99%)
<b>Total: MBS Fixed</b>				<b>18,424,319 184,478</b>	<b>5.45 06/14/2022</b>	<b>NA -</b>	<b>Non-Callable 06/14/2022</b>	<b>1.17 1.07</b>	<b>103.14 1.60</b>	<b>101.47 3.35</b>	<b>190,273 187,180</b>	<b>(3,094) (1.63%)</b>
8	36202KWW1 MBS Float	AFS G2AR 008761 3.5	05/31/1995	2,400,000 2,992	3.50 03/20/2021	NA -	Non-Callable 03/20/2021	0.94 0.28	99.62 4.10	100.05 3.61	2,981 2,994	13 0.44%
9	36202K7D1 MBS Float	AFS G2AR 008992 3.6	06/22/1995	4,000,000 10,524	3.63 06/20/2022	NA -	Non-Callable 06/20/2022	1.48 0.49	101.50 2.71	101.51 2.69	10,682 10,682	1 0.01%
10	36202J6M5 MBS Float	AFS G2AR 008076 4.1	08/24/1995	1,530,000 4,274	4.13 11/20/2022	NA -	Non-Callable 11/20/2022	1.68 0.98	99.96 3.99	100.38 3.72	4,272 4,290	18 0.41%
11	31369BJJ5 MBS Float	AFS FN99AR 205565 4.7	02/23/1998	1,050,738 20,437	4.78 02/01/2023	NA -	Non-Callable 02/01/2023	1.66 0.70	102.37 2.96	101.56 3.46	20,923 20,756	(167) (0.80%)
12	36202KME2 MBS Float	AFS G2AR 008457 3.7	07/22/1998	2,461,551 7,857	3.75 07/20/2024	NA -	Non-Callable 07/20/2024	2.39 0.75	102.31 2.96	102.35 2.93	8,038 8,041	3 0.04%
13	36202KPD1 MBS Float	AFS G2AR 008520 4.1	06/22/1995	2,022,030 8,213	4.13 10/20/2024	NA -	Non-Callable 10/20/2024	2.46 1.09	102.47 2.92	102.68 2.82	8,416 8,433	18 0.21%
14	31348SLE2 MBS Float	AFS FH99AR 785725 4.5	11/23/1999	2,000,000 6,918	4.53 12/01/2026	NA -	Non-Callable 12/01/2026	2.84 0.61	103.36 3.16	102.25 3.57	7,150 7,073	(77) (1.08%)
15	31380LKE7 MBS Float	AFS FN99AR 443193 4.8	12/23/1998	3,500,000 16,821	4.84 11/01/2027	NA -	Non-Callable 11/01/2027	2.69 0.77	104.08 3.01	102.66 3.56	17,507 17,268	(239) (1.37%)
16	36225CKE5 MBS Float	AFS G2AR 080292 3.6	10/25/1999	4,000,000 16,110	3.63 06/20/2029	NA -	Non-Callable 06/20/2029	3.92 0.56	100.22 3.86	100.44 3.79	16,145 16,181	37 0.23%
17	31295KN83 MBS Float	AFS FH99AR 786715 4.2	11/24/1999	1,856,783 26,938	4.25 07/01/2029	NA -	Non-Callable 07/01/2029	3.46 0.44	102.90 3.51	103.09 3.44	27,720 27,770	50 0.18%

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18	MBS Float	31383K6X0 AFS FN99AR 505886 4.3	08/25/1999	3,000,000 19,354	4.39 07/01/2029	NA -	Non-Callable 07/01/2029	3.41 0.38	102.85 3.60	102.97 3.56	19,906 19,930	24 0.12%
19	MBS Float	31383NZU8 AFS FN99AR 508455 4.3	07/30/1999	3,560,767 48,859	4.39 08/01/2029	NA -	Non-Callable 08/01/2029	3.39 0.51	103.16 3.50	103.27 3.46	50,401 50,456	55 0.11%
20	MBS Float	31295KPW8 AFS FH99AR 786737 4.4	10/25/1999	4,000,000 972	4.50 09/01/2029	NA -	Non-Callable 09/01/2029	3.50 0.59	103.30 3.51	103.44 3.46	1,004 1,005	1 0.13%
21	MBS Float	31384VQU9 AFS FN99AR 535167 4.9	05/23/2001	5,721,120 30,647	4.90 01/01/2030	NA -	Non-Callable 01/01/2030	3.51 0.81	104.63 3.17	103.23 3.60	32,065 31,638	(427) (1.33%)
22	MBS Float	36225CNP7 AFS G2AR 080397 3.6	05/24/2000	4,000,000 16,762	3.63 04/20/2030	NA -	Non-Callable 04/20/2030	4.31 0.69	101.96 3.42	101.46 3.54	17,091 17,007	(84) (0.49%)
23	MBS Float	36225CSM9 AFS G2AR 080523 3.7	08/23/2001	1,434,669 29,573	3.75 07/20/2031	NA -	Non-Callable 07/20/2031	4.44 0.89	101.33 3.66	102.60 3.34	29,968 30,341	373 1.25%
24	MBS Float	36225CSZ0 AFS G2AR 080535 3.7	08/23/2001	3,567,526 51,144	3.75 08/20/2031	NA -	Non-Callable 08/20/2031	4.39 0.91	103.41 3.13	103.57 3.09	52,889 52,972	83 0.16%
25	MBS Float	36225CTZ9 AFS G2AR 080567 3.3	02/25/2002	5,007,640 93,465	3.38 01/20/2032	NA -	Non-Callable 01/20/2032	4.43 0.46	101.40 3.58	102.37 3.33	94,775 95,682	907 0.96%
26	MBS Float	31391BC39 AFS FN99AR 661690 4.4	09/25/2002	5,000,000 139,394	4.42 09/01/2032	NA -	Non-Callable 09/01/2032	4.33 0.75	105.77 3.04	105.87 3.01	147,431 147,572	141 0.10%
27	MBS Float	31402KUQ5 AFS FN99AR 731491 4.6	09/30/2003	4,000,000 27,086	4.64 10/01/2033	NA -	Non-Callable 10/01/2033	4.13 0.61	104.38 3.48	104.49 3.44	28,271 28,301	30 0.11%
28	MBS Float	31404AE91 AFS FN99AR 762560 4.4	10/25/2004	3,980,910 218,220	4.46 11/01/2033	NA -	Non-Callable 11/01/2033	3.93 0.68	102.65 3.55	101.69 3.82	223,996 221,909	(2,087) (0.93%)
29	MBS Float	31404CMN7 AFS FN99AR 764565 3.9	11/23/2004	5,000,000 447,700	3.95 06/01/2034	NA -	Non-Callable 06/01/2034	3.93 0.78	103.38 2.96	104.31 2.70	462,821 467,011	4,190 0.91%
30	MBS Float	31405DVG9 AFS FN99AR 786415 4.2	10/24/2007	5,369,079 149,290	4.27 07/01/2034	NA -	Non-Callable 07/01/2034	3.52 0.47	100.53 4.00	101.01 3.84	150,086 150,794	709 0.47%
31	MBS Float	31349TWL1 AFS FH99AR 782451 4.7	07/24/2006	6,450,000 60,780	4.71 10/01/2034	NA -	Non-Callable 10/01/2034	4.34 0.84	105.30 3.23	105.74 3.12	64,000 64,267	268 0.42%
32	MBS Float	31407FU24 AFS FN99AR 829601 4.5	10/24/2007	4,927,478 270,102	4.51 08/01/2035	NA -	Non-Callable 08/01/2035	3.34 0.72	106.20 2.61	106.35 2.56	286,841 287,256	415 0.14%
33	MBS Float	3128QJG26 AFS FH99AR 1G1117 4.4	11/21/2007	15,000,000 633,203	4.48 09/01/2035	NA -	Non-Callable 09/01/2035	4.43 0.65	103.61 3.41	103.76 3.37	656,074 657,002	928 0.14%
34	MBS Float	31408EQ39 AFS FN99AR 849274 4.3	08/23/2006	6,575,000 30,878	4.30 01/01/2036	NA -	Non-Callable 01/01/2036	4.38 0.79	101.60 3.63	101.35 3.69	31,373 31,294	(79) (0.25%)
35	MBS Float	3128QLRC7 AFS FH99AR 1H2583 4.8	04/24/2007	4,000,000 52,682	4.88 01/01/2036	NA -	Non-Callable 01/01/2036	4.49 0.99	105.16 3.34	105.65 3.21	55,400 55,661	261 0.47%
36	MBS Float	31408G7J0 AFS FN99AR 851497 4.2	09/21/2006	3,050,000 107,792	4.29 02/01/2036	NA -	Non-Callable 02/01/2036	4.18 0.51	102.49 3.36	102.53 3.35	110,476 110,523	47 0.04%

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37	MBS Float	AFS FN99AR 879045 4.8	11/30/2006	10,395,108 260,949	4.87 03/01/2036	NA -	Non-Callable 03/01/2036	4.45 0.96	102.78 3.88	103.30 3.74	268,216 269,557	1,341 0.50%
38	MBS Float	AFS FH99AR 782666 4.1	08/23/2006	5,030,473 206,035	4.19 04/01/2036	NA -	Non-Callable 04/01/2036	4.52 1.15	98.76 5.04	99.23 4.91	203,472 204,440	968 0.48%
39	MBS Float	AFS FN99AR 883142 4.5	09/21/2006	12,075,102 453,078	4.59 06/01/2036	NA -	Non-Callable 06/01/2036	3.76 1.13	104.63 3.21	104.85 3.14	474,073 475,064	991 0.21%
40	MBS Float	AFS FH99AR 847663 4.4	12/29/2006	10,000,000 193,367	4.41 11/01/2036	NA -	Non-Callable 11/01/2036	4.41 0.66	103.16 3.69	103.29 3.65	199,469 199,720	252 0.13%
41	MBS Float	AFS FH99AR 1H1386 4.6	06/21/2007	5,000,000 106,599	4.66 03/01/2037	NA -	Non-Callable 03/01/2037	4.62 0.84	103.51 3.73	103.85 3.65	110,346 110,699	353 0.32%
42	MBS Float	AFS FH99AR 1G1695 3.7	05/24/2007	10,000,000 109,341	3.70 04/01/2037	NA -	Non-Callable 04/01/2037	4.62 1.20	102.77 3.30	103.15 3.20	112,367 112,789	422 0.38%
43	MBS Float	AFS FN99AR 915875 4.1	06/22/2007	5,000,000 139,335	4.14 05/01/2037	NA -	Non-Callable 05/01/2037	1.89 1.26	104.59 1.83	105.01 1.60	145,729 146,311	581 0.40%
44	MBS Float	AFS FN99AR 691248 4.0	08/23/2007	2,000,000 734	4.01 05/01/2037	NA -	Non-Callable 05/01/2037	4.98 1.21	104.15 3.36	104.16 3.36	765 765	- 0.01%
45	MBS Float	AFS FN99AR 941007 4.4	08/10/2007	10,000,000 135,663	4.43 07/01/2037	NA -	Non-Callable 07/01/2037	3.90 0.46	102.98 3.47	103.08 3.43	139,709 139,841	132 0.09%
<b>Total: MBS Float</b>				<b>187,965,974</b>	<b>4.36</b>	<b>01/29/2035</b>	<b>01/29/2035</b>	<b>3.99</b>	<b>103.34</b>	<b>103.62</b>	<b>4,292,846</b>	<b>10,452</b>
46	Other	AFS QPD CENT		66,955,256	2.63	NA	Non-Callable	0.08	100.00	100.00	66,955,256	-
		QPD CENTENNIAL BAN	03/31/2019	66,955,256	04/30/2019	-	04/30/2019	0.08	2.63	2.63	66,955,256	-
47	Other	AFS QPD CITIZ		10,273,030	2.63	NA	Non-Callable	0.08	100.00	100.00	10,273,030	-
		QPD CITIZENS BANK	03/31/2019	10,273,030	04/30/2019	-	04/30/2019	0.08	2.63	2.63	10,273,030	-
48	Other	AFS QPD FL		61,738,262	2.63	NA	Non-Callable	0.08	100.00	100.00	61,738,262	-
		QPD FLORIDA COMMUN	03/31/2019	61,738,262	04/30/2019	-	04/30/2019	0.08	2.63	2.63	61,738,262	-
49	Other	AFS QPD MM		5,392,328	2.47	NA	Non-Callable	0.08	100.00	100.00	5,392,328	-
		QPD BANK UNITED MO	03/31/2019	5,392,328	04/30/2019	-	04/30/2019	0.08	2.47	2.47	5,392,328	-
50	Other	AFS QPD City		63,554,414	2.63	NA	Non-Callable	0.08	100.00	100.00	63,554,414	-
		QPD CITY NATIONAL	03/31/2019	63,554,414	04/30/2019	-	04/30/2019	0.08	2.63	2.63	63,554,414	-
51	Other	AFS SBAFLPRIME		12,178,531	2.65	NA	Non-Callable	0.08	100.00	100.00	12,178,531	-
		SBA/Florida Prime	03/31/2019	12,178,531	04/30/2019	-	04/30/2019	0.08	2.65	2.65	12,178,531	-
52	Other	AFS FLCLASS		5,244,280	2.62	NA	Non-Callable	0.08	100.00	100.00	5,244,280	-
		FLCLASS MM FUND	03/31/2019	5,244,280	04/30/2019	-	04/30/2019	0.08	2.62	2.62	5,244,280	-
53	Other	AFS SunTrust		142,587	0.04	NA	Non-Callable	0.08	100.00	100.00	142,587	-
		SunTrust Premier C	03/31/2019	142,587	04/30/2019	-	04/30/2019	0.08	0.04	0.04	142,587	-
54	Other	AFS QPD Ameris Bank Money Market		30,056,237	2.63	NA	Non-Callable	0.08	100.00	100.00	30,056,237	-
		QPD Ameris Bank Mo	03/31/2019	30,056,237	04/30/2019	-	04/30/2019	0.08	2.63	2.63	30,056,237	-

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55	Other	FLGITF AFS FLORIDA LOCAL GOVT	03/31/2019	5,092,967	2.58	NA	Non-Callable	0.08	100.00	100.00	5,092,967	-
56	Other	WELLSFARGO WELLS FARGO SELECT	03/31/2019	1,854,660	2.35	NA	Non-Callable	0.08	100.00	100.00	1,854,660	-
57	Other	FLE190528 AFS Florida Education	09/30/2018	10,145,892	2.50	NA	Non-Callable	0.16	100.00	100.00	10,145,892	-
58	Other	FLE190816 AFS Florida Education	11/30/2018	10,265,012	2.84	NA	Non-Callable	0.38	100.00	100.00	10,265,012	-
59	Other	FLE190910 AFS Florida Education	12/31/2018	10,086,104	2.91	NA	Non-Callable	0.44	100.00	100.00	10,086,104	-
60	Other	FLE190920 AFS Florida Education	12/31/2018	10,259,350	2.91	NA	Non-Callable	0.47	100.00	100.00	10,259,350	-
61	Other	FLE190920 AFS Florida Education	12/31/2018	10,042,997	2.66	NA	Non-Callable	0.49	100.00	100.00	10,042,997	-
62	Other	FLE190920 AFS Florida Education	12/31/2018	2,049,655	2.74	NA	Non-Callable	0.53	100.00	100.00	2,049,655	-
63	Other	FLE190920 AFS Florida Education	12/31/2018	5,128,679	2.77	NA	Non-Callable	0.55	100.00	100.00	5,128,679	-
64	Other	FLE190920 AFS Florida Education	03/28/2019	15,004,159	2.53	NA	Non-Callable	0.57	100.00	100.00	15,004,159	-
65	Other	FLE190920 AFS Florida Education	03/28/2019	10,250,900	2.57	NA	Non-Callable	0.71	100.00	100.00	10,250,900	-
<b>Total: Other</b>				<b>345,715,300</b>	<b>2.64</b>			<b>0.18</b>	<b>100.00</b>	<b>100.00</b>	<b>345,715,300</b>	<b>-</b>
66	Treasury	912828ST8 AFS UNITED STATES TREA	07/05/2018	10,000,000	1.25	NA	Non-Callable	0.08	99.31	99.89	9,931,250	57,812
67	Treasury	912828XS4 AFS UNITED STATES TREA	09/27/2018	15,000,000	1.25	NA	Non-Callable	0.17	99.19	99.80	14,878,125	91,407
68	Treasury	912828S43 AFS UNITED STATES TREA	09/27/2018	10,000,000	0.75	NA	Non-Callable	0.29	98.61	99.50	9,860,938	89,062
69	Treasury	912828TH3 AFS UNITED STATES TREA	07/05/2018	10,000,000	0.88	NA	Non-Callable	0.33	98.59	99.47	9,859,375	87,500
70	Treasury	912828B5 AFS UNITED STATES TREA	08/02/2018	10,000,000	0.75	NA	Non-Callable	0.38	98.41	99.36	9,840,625	95,313
71	Treasury	912828X7 AFS UNITED STATES TREA	09/27/2018	15,000,000	1.38	NA	Non-Callable	0.50	98.75	99.47	14,812,500	107,813
72	Treasury	912828F62 AFS UNITED STATES TREA	07/05/2018	10,000,000	1.50	NA	Non-Callable	0.58	98.75	99.45	9,875,000	70,312

CUSIP #	FAS 115 Sector	Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
912828U32	Treasury	AFS UNITED STATES TREA	08/02/2018	10,000,000	1.00	NA	Non-Callable	0.63	98.14	99.11	9,814,062	96,876
73				10,000,000	11/15/2019	-	11/15/2019	0.63	4.04	2.45	9,910,938	0.99%
912828U73	Treasury	AFS UNITED STATES TREA	09/05/2018	10,000,000	1.38	NA	Non-Callable	0.71	98.44	99.27	9,843,750	82,812
74				10,000,000	12/15/2019	-	12/15/2019	0.71	3.63	2.42	9,926,562	0.84%
912828H52	Treasury	AFS UNITED STATES TREA	10/31/2018	10,000,000	1.25	NA	Non-Callable	0.83	98.18	99.03	9,817,578	85,547
75				10,000,000	01/31/2020	-	01/31/2020	0.84	3.48	2.43	9,903,125	0.87%
912828J84	Treasury	AFS UNITED STATES TREA	09/27/2018	10,000,000	1.38	NA	Non-Callable	1.00	97.97	98.98	9,796,875	101,563
76				10,000,000	03/31/2020	-	03/31/2020	1.01	3.46	2.41	9,898,438	1.04%
9128284J6	Treasury	AFS UNITED STATES TREA	12/19/2018	10,000,000	2.38	NA	Non-Callable	1.08	99.56	99.97	9,956,250	40,625
77				10,000,000	04/30/2020	-	04/30/2020	1.08	2.79	2.40	9,996,875	0.41%
912828X96	Treasury	AFS UNITED STATES TREA	12/19/2018	5,000,000	1.50	NA	Non-Callable	1.13	98.35	99.03	4,917,578	33,984
78				5,000,000	05/15/2020	-	05/15/2020	1.12	3.00	2.38	4,951,563	0.69%
912810EP9	Treasury	AFS UNITED STATES TREA	09/10/1993	3,000,000	7.13	NA	Non-Callable	3.88	117.08	117.94	3,512,344	25,781
79				3,000,000	02/15/2023	-	02/15/2023	3.43	2.48	2.27	3,538,125	0.73%
<b>Total: Treasury</b>				138,000,000	1.42			0.64	99.07	99.92	136,716,250	1,066,407
				138,000,000	11/19/2019		11/19/2019	0.63	4.61	2.44	137,782,657	0.78%
<b>Total</b>				691,405,593	2.31			0.34	99.77	99.99	486,916,013	1,073,761
				488,055,176	09/10/2019		09/10/2019	0.31	3.20	2.59	487,989,774	0.22%



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