

Seminole County Board of
County Commissioners
Sanford, FL

Portfolio Performance Review
June 30, 2022



Truist Securities

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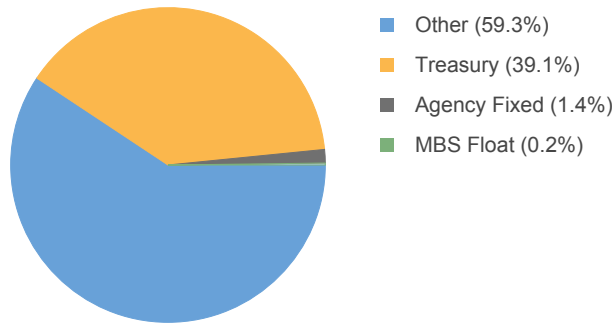
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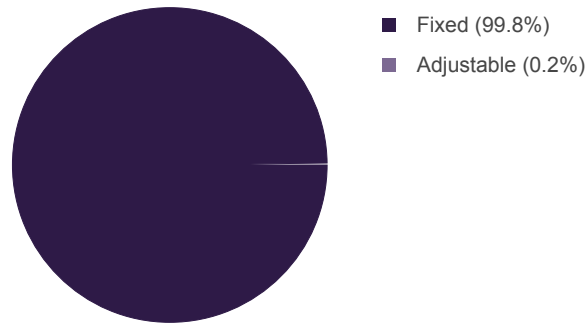
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Steven Jones
Vice President
Fixed Income Strategies

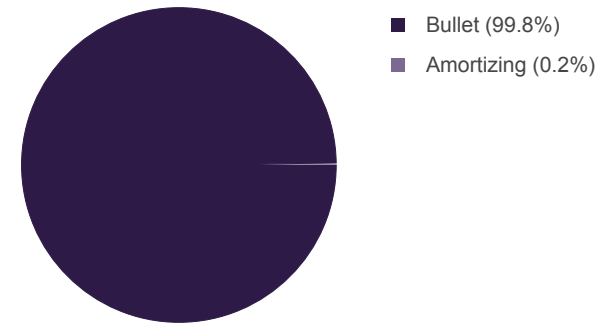
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
Agency Fixed	10,000,000	10,017,100	9,937,060	(80,040)	100%	2.23	1.19	1.18	0.02	(3.49)	2.92	2.23	1.19
MBS Float	1,438,629	1,492,676	1,446,226	(46,450)	100%	3.46	4.23	1.48	(0.16)	(5.26)	4.34	3.16	5.18
Treasury	283,000,000	282,237,930	277,710,001	(4,527,929)	100%	0.11	0.87	0.87	0.01	(2.55)	2.65	0.11	0.87
Other	429,248,530	429,248,530	429,248,530	-	100%	1.17	0.30	0.31	0.00	(0.91)	1.17	1.17	0.30
Totals/Averages	723,687,159	722,996,236	718,341,817	(4,654,419)	100%	0.78	0.54	0.54	0.01	(1.59)	1.77	0.78	0.54

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	3130A3DL5 Agency Fixed	AFS Fed Home Loan Bk	05/26/2022	10,000,000 10,000,000	2.38 09/08/2023	NA -	Non-Callable 09/08/2023	1.19 1.18	100.17 2.23	99.37 2.92	10,017,100 9,937,060	(80,040) (0.80%)
Total: Agency Fixed				10,000,000	2.38 09/08/2023		09/08/2023	1.19 1.18	100.17 2.23	99.37 2.92	10,017,100 9,937,060	(80,040) (0.80%)
2	36202J6M5 MBS Float	AFS G2AR 008076 1.7	08/24/1995	1,530,000 221	1.75 11/20/2022	NA -	Non-Callable 11/20/2022	0.18 0.12	101.33 (6.07)	99.86 2.03	224 221	(3) (1.45%)
3	36202KME2 MBS Float	AFS G2AR 008457 1.6	07/22/1998	2,461,551 1,822	1.63 07/20/2024	NA -	Non-Callable 07/20/2024	0.98 0.88	101.92 1.56	99.69 3.88	1,857 1,816	(41) (2.18%)
4	36202KPD1 MBS Float	AFS G2AR 008520 1.7	06/22/1995	2,022,030 2,444	1.75 10/20/2024	NA -	Non-Callable 10/20/2024	1.10 0.96	102.26 0.05	98.71 3.33	2,500 2,413	(87) (3.47%)
5	31348SLE2 MBS Float	AFS FH99AR 785725 2.2	11/23/1999	2,000,000 3,431	2.28 12/01/2026	NA -	Non-Callable 12/01/2026	1.87 1.18	100.53 3.76	99.10 4.58	3,449 3,400	(49) (1.42%)
6	31380LKE7 MBS Float	AFS FN99AR 443193 2.3	12/23/1998	3,500,000 9,271	2.34 11/01/2027	NA -	Non-Callable 11/01/2027	1.51 1.07	100.37 3.61	98.76 4.75	9,305 9,156	(149) (1.61%)
7	36225CKE5 MBS Float	AFS G2AR 080292 1.8	10/25/1999	4,000,000 5,817	1.88 06/20/2029	NA -	Non-Callable 06/20/2029	2.92 1.86	102.48 2.63	100.56 3.33	5,962 5,850	(112) (1.88%)
8	31383K6X0 MBS Float	AFS FN99AR 505886 2.1	08/25/1999	3,000,000 14,062	2.14 07/01/2029	NA -	Non-Callable 07/01/2029	2.46 1.14	100.45 4.30	99.81 4.59	14,126 14,035	(90) (0.64%)
9	31295KN83 MBS Float	AFS FH99AR 786715 2.1	11/24/1999	1,856,783 19,360	2.13 07/01/2029	NA -	Non-Callable 07/01/2029	2.51 1.21	100.46 4.18	99.65 4.53	19,448 19,292	(155) (0.80%)
10	31384VQU9 MBS Float	AFS FN99AR 535167 2.2	05/23/2001	5,721,120 11,155	2.28 01/01/2030	NA -	Non-Callable 01/01/2030	2.61 1.34	103.48 2.78	98.46 4.85	11,543 10,984	(560) (4.85%)
11	36225CNP7 MBS Float	AFS G2AR 080397 2.0	05/24/2000	4,000,000 6,259	2.00 04/20/2030	NA -	Non-Callable 04/20/2030	3.42 2.03	104.53 2.30	99.87 3.74	6,543 6,251	(292) (4.46%)
12	36225CSM9 MBS Float	AFS G2AR 080523 1.6	08/23/2001	1,434,669 11,513	1.63 07/20/2031	NA -	Non-Callable 07/20/2031	3.68 2.21	103.05 3.21	100.40 4.00	11,864 11,559	(305) (2.57%)
13	36225CSZ0 MBS Float	AFS G2AR 080535 1.6	08/23/2001	3,567,526 22,237	1.63 08/20/2031	NA -	Non-Callable 08/20/2031	3.68 2.22	104.41 2.82	99.87 4.16	23,217 22,207	(1,010) (4.35%)
14	36225CTZ9 MBS Float	AFS G2AR 080567 2.6	02/25/2002	5,007,640 38,705	2.00 01/20/2032	NA -	Non-Callable 01/20/2032	3.82 1.72	102.53 3.01	99.48 3.88	39,683 38,504	(1,178) (2.97%)
15	31391BC39 MBS Float	AFS FN99AR 661690 2.1	09/25/2002	5,000,000 56,657	2.18 09/01/2032	NA -	Non-Callable 09/01/2032	3.77 1.59	106.72 2.65	102.90 3.73	60,465 58,299	(2,165) (3.58%)
16	31402KUQ5 MBS Float	AFS FN99AR 731491 2.3	09/30/2003	4,000,000 22,265	2.39 10/01/2033	NA -	Non-Callable 10/01/2033	3.84 1.42	100.80 4.53	99.81 4.83	22,444 22,223	(220) (0.98%)
17	31404CMN7 MBS Float	AFS FN99AR 764565 2.2	11/23/2004	5,000,000 199,319	2.46 06/01/2034	NA -	Non-Callable 06/01/2034	3.67 1.34	104.11 2.70	101.18 3.56	207,511 201,678	(5,833) (2.81%)
18	31349TWL1 MBS Float	AFS FH99AR 782451 2.3	07/24/2006	6,450,000 16,993	2.38 10/01/2034	NA -	Non-Callable 10/01/2034	3.92 1.39	106.43 2.77	104.42 3.31	18,085 17,745	(340) (1.88%)
19	3128QJG26 MBS Float	AFS FH99AR 1G1117 1.9	11/21/2007	15,000,000 363,908	1.98 09/01/2035	NA -	Non-Callable 09/01/2035	4.20 1.39	104.74 3.47	99.86 4.77	381,174 363,413	(17,761) (4.66%)

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20	31408EQ39 MBS Float	AFS FN99AR 849274 1.6	08/23/2006	6,575,000 25,528	1.63 01/01/2036	NA -	Non-Callable 01/01/2036	4.39 1.56	102.21 3.71	98.30 4.73	26,091 25,095	(996) (3.82%)
21	3128QLRC7 MBS Float	AFS FH99AR 1H2583 2.3	04/24/2007	4,000,000 21,384	2.37 01/01/2036	NA -	Non-Callable 01/01/2036	4.31 1.43	107.10 2.70	104.58 3.31	22,902 22,364	(538) (2.35%)
22	31408G7J0 MBS Float	AFS FN99AR 851497 1.6	09/21/2006	3,050,000 39,579	1.66 02/01/2036	NA -	Non-Callable 02/01/2036	4.05 1.42	102.70 3.20	101.56 3.51	40,646 40,197	(449) (1.11%)
23	31409UTA3 MBS Float	AFS FN99AR 879045 2.3	11/30/2006	10,395,108 88,466	2.37 03/01/2036	NA -	Non-Callable 03/01/2036	4.95 1.66	104.14 3.55	102.04 4.03	92,131 90,270	(1,861) (2.02%)
24	31349T6B2 MBS Float	AFS FH99AR 782666 2.6	08/23/2006	5,030,473 135,005	2.69 04/01/2036	NA -	Non-Callable 04/01/2036	4.54 1.63	100.01 4.54	97.96 5.08	135,024 132,247	(2,777) (2.06%)
25	31410AEP7 MBS Float	AFS FN99AR 883142 2.2	09/21/2006	12,075,102 78,619	4.21 06/01/2036	NA -	Non-Callable 06/01/2036	4.53 1.22	105.34 3.87	99.24 5.44	82,819 78,022	(4,797) (5.79%)
26	3128JRQQ2 MBS Float	AFS FH99AR 847663 2.2	12/29/2006	10,000,000 97,096	2.29 11/01/2036	NA -	Non-Callable 11/01/2036	5.55 1.80	105.14 3.51	103.28 3.89	102,089 100,283	(1,807) (1.77%)
27	3128NGF34 MBS Float	AFS FH99AR 1H1386 2.4	06/21/2007	5,000,000 37,876	2.47 03/01/2037	NA -	Non-Callable 03/01/2037	5.15 1.71	105.17 3.39	102.60 3.95	39,836 38,861	(974) (2.45%)
28	3128QJ3C8 MBS Float	AFS FH99AR 1G1695 2.6	05/24/2007	10,000,000 54,133	2.65 04/01/2037	NA -	Non-Callable 04/01/2037	3.96 1.33	103.74 3.17	101.23 3.86	56,157 54,796	(1,361) (2.42%)
29	31413B3Q2 MBS Float	AFS FN99AR 941007 1.9	08/10/2007	10,000,000 55,504	3.96 07/01/2037	NA -	Non-Callable 07/01/2037	5.05 1.26	100.14 4.99	99.17 5.23	55,583 55,045	(539) (0.97%)
Total: MBS Float				151,677,002	2.40	03/14/2035	03/14/2035	4.23	103.76	100.55	1,492,676	(46,450)
30	FL PALM 070122 Other	AFS FL PALM 07/01/22	01/04/2022	7,508,778 7,508,778	0.24 07/01/2022	NA -	Non-Callable 07/01/2022	0.00 0.00	100.00 0.24	100.00 0.24	7,508,778 7,508,778	-
31	FLGITF Other	AFS Florida Trust Day	06/30/2022	5,225,801 5,225,801	1.15 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.15	100.00 1.15	5,225,801 5,225,801	-
32	FLCLASS Other	AFS FLCLASS Money Mark	06/30/2022	5,392,164 5,392,164	1.07 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.07	100.00 1.07	5,392,164 5,392,164	-
33	QPD City Other	AFS City National Bank	06/30/2022	55,022,907 55,022,907	1.60 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.60	100.00 1.60	55,022,907 55,022,907	-
34	SunTrust Other	AFS SunTrust Premier C	06/30/2022	11,682,394 11,682,394	1.04 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.04	100.00 1.04	11,682,394 11,682,394	-
35	SBAFLPRIME Other	AFS Florida Prime/SBA	06/30/2022	145,155,227 145,155,227	1.25 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.25	100.00 1.25	145,155,227 145,155,227	-
36	FL SAFE Other	AFS FL SAFE - Money M	06/30/2022	2,010,348 2,010,348	1.08 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.08	100.00 1.08	2,010,348 2,010,348	-
37	QPD CENT Other	AFS Centennial Bank Mo	06/30/2022	10,446 10,446	0.70 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 0.70	100.00 0.70	10,446 10,446	-
38	QPD MM Other	AFS Bank United Money	06/30/2022	8,822 8,822	0.85 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 0.85	100.00 0.85	8,822 8,822	-

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39	QPD FL Other	AFS Synovus Bank Money	06/30/2022	7,821 7,821	0.12 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 0.12	100.00 0.12	7,821 7,821	- -
40	QPD Ameris Bank Money Market Other	AFS Ameris Bank Money	06/30/2022	11,052 11,052	0.35 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 0.35	100.00 0.35	11,052 11,052	- -
41	FLE190920 Other	AFS FL PALM (SunRail)	06/30/2022	216,255 216,255	1.17 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 1.17	100.00 1.17	216,255 216,255	- -
42	WELLSFARGO Other	AFS Allspring (formerl)	06/30/2022	1,894,125 1,894,125	0.97 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.00 0.97	100.00 0.97	1,894,125 1,894,125	- -
43	FL PALM 090622 Other	AFS FL PALM 09/06/22	12/10/2021	10,018,910 10,018,910	0.34 09/06/2022	NA -	Non-Callable 09/06/2022	0.18 0.19	100.00 0.34	100.00 0.34	10,018,910 10,018,910	- -
44	FL PALM 093022 Other	AFS FL PALM 09/30/22	01/04/2022	10,015,605 10,015,605	0.32 09/30/2022	NA -	Non-Callable 09/30/2022	0.25 0.25	100.00 0.32	100.00 0.32	10,015,605 10,015,605	- -
45	CD - Axiom Bank 36 Other	AFS CD - Axiom Bank -	10/23/2019	10,618,783 10,618,783	2.25 10/23/2022	NA -	Non-Callable 10/23/2022	0.31 0.32	100.00 2.25	100.00 2.25	10,618,783 10,618,783	- -
46	FL PALM 111022 Other	AFS FL PALM 11/10/2022	11/10/2021	10,026,708 10,026,708	0.27 11/10/2022	NA -	Non-Callable 11/10/2022	0.36 0.37	100.00 0.27	100.00 0.27	10,026,708 10,026,708	- -
47	FL PALM 12/1/22 Other	AFS FL PALM 12/1/22	03/11/2022	18,073,460 18,073,460	1.33 12/01/2022	NA -	Non-Callable 12/01/2022	0.42 0.42	100.00 1.33	100.00 1.33	18,073,460 18,073,460	- -
48	FL PLAM 12/1/22 Other	AFS FL PALM 12/1/22	12/01/2021	20,034,849 20,034,849	0.30 12/01/2022	NA -	Non-Callable 12/01/2022	0.42 0.42	100.00 0.30	100.00 0.30	20,034,849 20,034,849	- -
49	FL PALM 120222 Other	AFS FL PALM 12/2/22	05/16/2022	10,025,962 10,025,962	2.06 12/02/2022	NA -	Non-Callable 12/02/2022	0.42 0.43	100.00 2.06	100.00 2.06	10,025,962 10,025,962	- -
50	FL PALM 12/6/22 Other	AFS FL PALM 12/6/22	12/07/2021	15,031,323 15,031,323	0.37 12/06/2022	NA -	Non-Callable 12/06/2022	0.43 0.44	100.00 0.37	100.00 0.37	15,031,323 15,031,323	- -
51	FL PALM 010623 Other	AFS FL PALM 01/06/23	01/13/2022	20,055,562 20,055,562	0.60 01/06/2023	NA -	Non-Callable 01/06/2023	0.52 0.52	100.00 0.60	100.00 0.60	20,055,562 20,055,562	- -
52	FL PALM 020623 Other	AFS FL PALM 2/6/23	02/10/2022	20,079,578 20,079,578	1.03 02/06/2023	NA -	Non-Callable 02/06/2023	0.60 0.61	100.00 1.03	100.00 1.03	20,079,578 20,079,578	- -
53	FL PALM 040523 Other	AFS FL PALM 04/05/23	04/05/2022	20,129,050 20,129,050	2.12 04/05/2023	NA -	Non-Callable 04/05/2023	0.76 0.76	100.00 2.12	100.00 2.12	20,129,050 20,129,050	- -
54	FL PALM 060123 Other	AFS FL PALM 060123	06/01/2022	10,034,564 10,034,564	2.76 06/01/2023	NA -	Non-Callable 06/01/2023	0.92 0.92	100.00 2.76	100.00 2.76	10,034,564 10,034,564	- -
55	CD - Axiom Bank Other	AFS CD - Axiom Bank -	09/25/2019	20,958,036 20,958,036	0.50 09/25/2023	NA -	Non-Callable 09/25/2023	1.24 1.24	100.00 0.50	100.00 0.50	20,958,036 20,958,036	- -
	Total: Other			429,248,530 429,248,530	1.17 10/19/2022			0.30 0.31	100.00 1.17	100.00 1.17	429,248,530 429,248,530	- -
56	912828XQ8 Treasury	AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	2.00 07/31/2022	NA -	Non-Callable 07/31/2022	0.08 0.09	100.81 (7.32)	100.03 1.62	20,161,719 20,006,250	(155,469) (0.77%)

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57	Treasury	9128282S8 AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	1.63 08/31/2022	NA -	Non-Callable 08/31/2022	0.17 0.17	100.67 (2.31)	99.97 1.80	20,133,594 19,993,750	(139,844) (0.69%)
58	Treasury	912828M49 AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.88 10/31/2022	NA -	Non-Callable 10/31/2022	0.33 0.34	100.70 (0.21)	99.91 2.15	10,069,922 9,990,625	(79,297) (0.79%)
59	Treasury	912828M80 AFS UNITED STATES TREA	02/24/2022	15,000,000 15,000,000	2.00 11/30/2022	NA -	Non-Callable 11/30/2022	0.42 0.42	100.79 0.10	99.84 2.37	15,118,945 14,976,563	(142,383) (0.94%)
60	Treasury	912828P38 AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.75 01/31/2023	NA -	Non-Callable 01/31/2023	0.58 0.59	100.62 0.69	99.50 2.61	10,062,109 9,950,000	(112,109) (1.11%)
61	Treasury	912810EP9 AFS UNITED STATES TREA	09/10/1993	3,000,000 3,000,000	7.13 02/15/2023	NA -	Non-Callable 02/15/2023	0.63 0.62	109.42 (7.27)	102.78 2.62	3,282,656 3,083,438	(199,219) (6.07%)
62	Treasury	91282CBN0 AFS UNITED STATES TREA	08/03/2021	15,000,000 15,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	0.67 0.67	99.92 0.24	98.31 2.69	14,988,282 14,746,875	(241,407) (1.61%)
63	Treasury	91282CBN0 AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	0.67 0.67	99.70 0.58	98.31 2.69	9,969,922 9,831,250	(138,672) (1.39%)
64	Treasury	91282CBU4 AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	0.13 03/31/2023	NA -	Non-Callable 03/31/2023	0.75 0.76	98.56 2.07	98.03 2.79	19,711,719 19,606,250	(105,469) (0.54%)
65	Treasury	91282CBX8 AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 04/30/2023	NA -	Non-Callable 04/30/2023	0.83 0.84	99.55 0.66	97.73 2.89	9,955,469 9,773,438	(182,031) (1.83%)
66	Treasury	9128284S6 AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	2.75 05/31/2023	NA -	Non-Callable 05/31/2023	0.92 0.92	101.21 1.42	99.86 2.90	20,241,406 19,971,876	(269,530) (1.33%)
67	Treasury	91282CCK5 AFS UNITED STATES TREA	06/30/2021	20,000,000 20,000,000	0.13 06/30/2023	NA -	Non-Callable 06/30/2023	1.00 1.01	99.83 0.30	97.27 2.92	19,965,624 19,453,124	(512,500) (2.57%)
68	Treasury	91282CCN9 AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.08 1.09	99.32 0.75	97.03 2.92	14,898,633 14,554,688	(343,945) (2.31%)
69	Treasury	91282CCN9 AFS UNITED STATES TREA	01/28/2022	10,000,000 10,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.08 1.09	98.70 1.34	97.03 2.92	9,869,922 9,703,125	(166,797) (1.69%)
70	Treasury	91282CCU3 AFS UNITED STATES TREA	01/28/2022	15,000,000 15,000,000	0.13 08/31/2023	NA -	Non-Callable 08/31/2023	1.17 1.18	98.57 1.36	96.78 2.95	14,786,133 14,517,188	(268,945) (1.82%)

CUSIP #	FAS 115 Sector	Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
91282CCU3	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000	0.13	NA	Non-Callable	1.17	99.24	96.78	14,886,328	(369,141)
71				15,000,000	08/31/2023	-	08/31/2023	1.18	0.78	2.95	14,517,188	(2.48%)
9128282D1	Treasury	AFS UNITED STATES TREA	05/26/2022	15,000,000	1.38	NA	Non-Callable	1.17	99.03	98.19	14,854,688	(126,563)
72				15,000,000	08/31/2023	-	08/31/2023	1.17	2.22	2.96	14,728,125	(0.85%)
91282CDD0	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000	0.38	NA	Non-Callable	1.33	96.99	96.67	9,699,219	(32,031)
73				10,000,000	10/31/2023	-	10/31/2023	1.34	2.68	2.94	9,667,188	(0.33%)
91282CDM0	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000	0.50	NA	Non-Callable	1.42	96.94	96.64	9,694,141	(30,079)
74				10,000,000	11/30/2023	-	11/30/2023	1.42	2.71	2.94	9,664,062	(0.31%)
91282CCG4	Treasury	AFS UNITED STATES TREA	06/28/2021	20,000,000	0.25	NA	Non-Callable	1.96	99.44	94.88	19,887,500	(912,500)
75				20,000,000	06/15/2024	-	06/15/2024	1.93	0.54	2.96	18,975,000	(4.59%)
Total: Treasury				283,000,000	0.95			0.87	99.73	98.16	282,237,930	(4,527,929)
				283,000,000	05/12/2023		05/12/2023	0.87	0.11	2.65	277,710,001	(1.60%)
				873,925,532	1.11			0.54	99.90	99.26	722,996,236	(4,654,419)
Total				723,687,159	01/20/2023		01/20/2023	0.54	0.78	1.77	718,341,817	(0.64%)

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