

Seminole County Board of
County Commissioners
Samford, FL

Portfolio Performance Review
May 31, 2022



Truist Securities

Grier Campbell
Director
Fixed Income Sales

404-926-5549
Grier.Campbell@truist.com

Jon Cantrell - CFA
Director
Head of Fixed Income Strategies
and Analytics

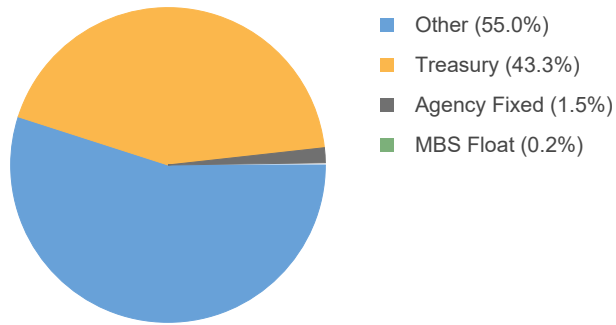
901-842-3704
Jon.Cantrell@truist.com

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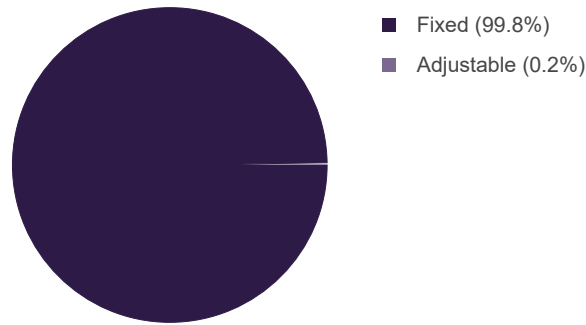
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Steven Jones
Vice President
Fixed Income Strategies

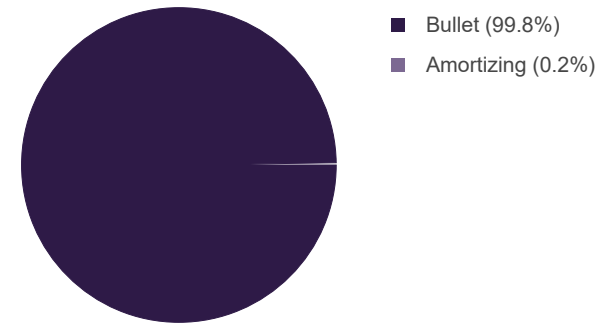
Sector Allocation



Coupon Type



Principal Type



Sector	Par Value	Book Value	Market Value	Gain (Loss)	AFS %	Book Yld (TE)	Average Life	Effective Duration	Effective Convexity	Price Vol. +300 Bps	Market Yld (TE)	3Mo CPR	
												Book Yld (TE)	Average Life
Agency Fixed	10,000,000	10,017,100	10,010,360	(6,740)	100%	2.24	1.27	1.27	0.02	(3.73)	2.29	2.24	1.27
MBS Float	1,463,637	1,518,855	1,482,466	(36,388)	100%	2.89	4.42	1.42	(0.46)	(5.35)	3.51	2.73	5.71
Treasury	283,000,000	282,237,930	279,085,158	(3,152,771)	100%	0.55	0.95	0.95	0.01	(2.80)	1.97	0.55	0.95
Other	359,263,975	359,263,975	359,263,975	-	100%	0.82	0.36	0.36	0.00	(1.08)	0.82	0.82	0.36
Totals/Averages	653,727,611	653,037,859	649,841,960	(3,195,900)	100%	0.73	0.64	0.63	0.01	(1.87)	1.34	0.73	0.64

#	CUSIP Sector	FAS 115 Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
1	3130A3DL5 Agency Fixed	AFS Fed Home Loan Bk	05/26/2022	10,000,000 10,000,000	2.38 09/08/2023	NA - 09/08/2023	Non-Callable	1.27 1.27	100.17 2.24	100.10 2.29	10,017,100 10,010,360	(6,740) (0.07%)
Total: Agency Fixed				10,000,000	2.38 09/08/2023	09/08/2023		1.27	100.17 2.24	100.10 2.29	10,017,100 10,010,360	(6,740) (0.07%)
2	36202J6M5 MBS Float	AFS G2AR 008076 1.7	08/24/1995	1,530,000 286	1.75 11/20/2022	NA - 11/20/2022	Non-Callable	0.22 0.17	101.33 (4.63)	100.07 1.00	290 287	(4) (1.25%)
3	36202KME2 MBS Float	AFS G2AR 008457 1.6	07/22/1998	2,461,551 1,978	1.63 07/20/2024	NA - 07/20/2024	Non-Callable	1.01 0.92	101.92 1.25	100.44 2.72	2,016 1,987	(29) (1.45%)
4	36202KPD1 MBS Float	AFS G2AR 008520 1.7	06/22/1995	2,022,030 2,569	1.75 10/20/2024	NA - 10/20/2024	Non-Callable	1.13 1.02	102.26 0.07	99.49 2.53	2,627 2,556	(71) (2.70%)
5	31348SLE2 MBS Float	AFS FH99AR 785725 2.2	11/23/1999	2,000,000 3,555	2.28 12/01/2026	NA - 12/01/2026	Non-Callable	1.91 1.03	100.53 3.31	99.78 3.72	3,574 3,548	(27) (0.75%)
6	31380LKE7 MBS Float	AFS FN99AR 443193 2.3	12/23/1998	3,500,000 9,480	2.34 11/01/2027	NA - 11/01/2027	Non-Callable	1.54 1.02	100.37 3.26	99.45 3.88	9,515 9,428	(87) (0.92%)
7	36225CKE5 MBS Float	AFS G2AR 080292 1.8	10/25/1999	4,000,000 5,900	1.88 06/20/2029	NA - 06/20/2029	Non-Callable	2.91 1.89	102.48 2.19	101.52 2.53	6,047 5,990	(57) (0.95%)
8	31383K6X0 MBS Float	AFS FN99AR 505886 2.1	08/25/1999	3,000,000 14,212	2.14 07/01/2029	NA - 07/01/2029	Non-Callable	2.51 1.12	100.45 3.79	100.37 3.82	14,276 14,265	(11) (0.08%)
9	31295KN83 MBS Float	AFS FH99AR 786715 2.1	11/24/1999	1,856,783 19,777	2.13 07/01/2029	NA - 07/01/2029	Non-Callable	2.55 1.19	100.46 3.69	100.27 3.77	19,867 19,829	(37) (0.19%)
10	31384VQU9 MBS Float	AFS FN99AR 535167 2.2	05/23/2001	5,721,120 11,265	2.28 01/01/2030	NA - 01/01/2030	Non-Callable	2.64 1.32	103.48 2.30	99.25 3.99	11,657 11,181	(476) (4.08%)
11	36225CNP7 MBS Float	AFS G2AR 080397 2.0	05/24/2000	4,000,000 6,325	2.00 04/20/2030	NA - 04/20/2030	Non-Callable	3.43 2.04	104.53 1.80	100.75 2.95	6,612 6,372	(239) (3.62%)
12	36225CSM9 MBS Float	AFS G2AR 080523 1.6	08/23/2001	1,434,669 11,626	1.63 07/20/2031	NA - 07/20/2031	Non-Callable	3.66 2.21	103.05 2.51	101.67 2.91	11,981 11,820	(161) (1.34%)
13	36225CSZ0 MBS Float	AFS G2AR 080535 1.6	08/23/2001	3,567,526 22,434	1.63 08/20/2031	NA - 08/20/2031	Non-Callable	3.66 2.22	104.41 2.12	101.12 3.07	23,423 22,685	(738) (3.15%)
14	36225CTZ9 MBS Float	AFS G2AR 080567 2.6	02/25/2002	5,007,640 39,017	2.00 01/20/2032	NA - 01/20/2032	Non-Callable	3.81 1.09	102.53 2.52	100.80 3.00	40,003 39,329	(674) (1.68%)
15	31391BC39 MBS Float	AFS FN99AR 661690 2.1	09/25/2002	5,000,000 57,214	2.18 09/01/2032	NA - 09/01/2032	Non-Callable	3.77 1.37	106.72 2.02	103.61 2.87	61,059 59,280	(1,779) (2.91%)
16	31402KUQ5 MBS Float	AFS FN99AR 731491 2.3	09/30/2003	4,000,000 22,404	2.39 10/01/2033	NA - 10/01/2033	Non-Callable	3.42 1.10	100.80 3.81	100.41 3.93	22,583 22,496	(87) (0.39%)
17	31404CMN7 MBS Float	AFS FN99AR 764565 1.4	11/23/2004	5,000,000 200,536	2.25 06/01/2034	NA - 06/01/2034	Non-Callable	3.70 1.29	104.11 2.05	101.66 2.75	208,778 203,872	(4,906) (2.35%)
18	31349TWL1 MBS Float	AFS FH99AR 782451 2.3	07/24/2006	6,450,000 17,102	2.38 10/01/2034	NA - 10/01/2034	Non-Callable	4.23 1.26	106.43 2.32	105.33 2.58	18,202 18,014	(188) (1.03%)
19	3128QJG26 MBS Float	AFS FH99AR 1G1117 1.9	11/21/2007	15,000,000 376,907	1.98 09/01/2035	NA - 09/01/2035	Non-Callable	4.59 1.36	104.74 2.96	100.59 3.96	394,789 379,131	(15,659) (3.97%)

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20	31408EQ39 MBS Float	AFS FN99AR 849274 1.6	08/23/2006	6,575,000 25,693	1.63 01/01/2036	NA -	Non-Callable 01/01/2036	4.64 1.55	102.21 3.14	99.13 3.88	26,259 25,468	(791) (3.01%)
21	3128QLRC7 MBS Float	AFS FH99AR 1H2583 2.3	04/24/2007	4,000,000 25,619	2.37 01/01/2036	NA -	Non-Callable 01/01/2036	4.28 1.37	107.10 2.10	105.63 2.45	27,438 27,061	(376) (1.37%)
22	31408G7J0 MBS Float	AFS FN99AR 851497 1.6	09/21/2006	3,050,000 39,787	1.66 02/01/2036	NA -	Non-Callable 02/01/2036	4.42 1.34	102.70 2.67	102.11 2.81	40,859 40,625	(234) (0.57%)
23	31409UTA3 MBS Float	AFS FN99AR 879045 2.3	11/30/2006	10,395,108 89,483	2.37 03/01/2036	NA -	Non-Callable 03/01/2036	5.02 1.63	104.14 2.93	102.92 3.19	93,191 92,095	(1,096) (1.18%)
24	31349T6B2 MBS Float	AFS FH99AR 782666 2.6	08/23/2006	5,030,473 135,662	2.69 04/01/2036	NA -	Non-Callable 04/01/2036	4.69 1.66	100.01 3.93	98.80 4.23	135,681 134,029	(1,651) (1.22%)
25	31410AEP7 MBS Float	AFS FN99AR 883142 2.2	09/21/2006	12,075,102 79,179	2.21 06/01/2036	NA -	Non-Callable 06/01/2036	4.86 1.31	105.34 3.25	99.87 4.54	83,409 79,074	(4,335) (5.20%)
26	3128JRQQ2 MBS Float	AFS FH99AR 847663 2.2	12/29/2006	10,000,000 97,435	2.29 11/01/2036	NA -	Non-Callable 11/01/2036	5.57 1.59	105.14 2.89	104.14 3.09	102,446 101,467	(980) (0.96%)
27	3128NGF34 MBS Float	AFS FH99AR 1H1386 2.4	06/21/2007	5,000,000 38,066	2.47 03/01/2037	NA -	Non-Callable 03/01/2037	5.38 1.68	105.17 2.84	103.63 3.15	40,036 39,450	(586) (1.46%)
28	3128QJ3C8 MBS Float	AFS FH99AR 1G1695 2.6	05/24/2007	10,000,000 54,366	2.65 04/01/2037	NA -	Non-Callable 04/01/2037	4.71 1.30	103.74 2.77	102.05 3.16	56,399 55,482	(916) (1.62%)
29	31413B3Q2 MBS Float	AFS FN99AR 941007 1.9	08/10/2007	10,000,000 55,758	1.96 07/01/2037	NA -	Non-Callable 07/01/2037	5.29 1.35	100.14 4.25	99.80 4.32	55,838 55,645	(192) (0.34%)
Total: MBS Float				151,677,002	2.19		03/14/2035	4.42	103.77	101.31	1,518,855	(36,388)
30	FL PALM 060122 Other	AFS FL PALM 060122	07/27/2021	10,011,852 10,011,852	0.14 06/01/2022	NA -	Non-Callable 06/01/2022	0.00 0.00	100.00 0.14	100.00 0.14	10,011,852 10,011,852	-
31	CD - Ameris 18 mth Other	AFS CD - Ameris Bank -	12/03/2020	10,425,283 10,425,283	0.25 06/03/2022	NA -	Non-Callable 06/03/2022	0.01 0.01	100.00 0.25	100.00 0.25	10,425,283 10,425,283	-
32	FLGITF Other	AFS Florida Trust Day	05/31/2022	5,220,882 5,220,882	0.78 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.78	100.00 0.78	5,220,882 5,220,882	-
33	FLCLASS Other	AFS FLCLASS Money Mark	05/31/2022	5,387,405 5,387,405	0.75 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.75	100.00 0.75	5,387,405 5,387,405	-
34	QPD City Other	AFS City National Bank	05/31/2022	54,967,563 54,967,563	0.80 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.80	100.00 0.80	54,967,563 54,967,563	-
35	SunTrust Other	AFS SunTrust Premier C	05/31/2022	11,580,115 11,580,115	0.40 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.40	100.00 0.40	11,580,115 11,580,115	-
36	SBAFLPRIME Other	AFS Florida Prime/SBA	05/31/2022	65,029,573 65,029,573	0.85 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.85	100.00 0.85	65,029,573 65,029,573	-
37	QPD MM Other	AFS Bank United Money	05/31/2022	8,816 8,816	0.85 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.85	100.00 0.85	8,816 8,816	-
38	FLE190920 Other	AFS FL PALM (SunRail)	05/31/2022	271,478 271,478	0.80 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.80	100.00 0.80	271,478 271,478	-

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39	QPD CENT Other	AFS Centennial Bank Mo	05/31/2022	10,443 10,443	0.20 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.20	100.00 0.20	10,443 10,443	- -
40	QPD Ameris Bank Money Market Other	AFS Ameris Bank Money	05/31/2022	11,026 11,026	0.35 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.35	100.00 0.35	11,026 11,026	- -
41	WELLSFARGO Other	AFS Allspring (formerl	05/31/2022	1,892,614 1,892,614	0.60 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.60	100.00 0.60	1,892,614 1,892,614	- -
42	FL SAFE Other	AFS FL SAFE - Money M	05/31/2022	2,008,573 2,008,573	0.69 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.69	100.00 0.69	2,008,573 2,008,573	- -
43	QPD FL Other	AFS Synovus Bank Money	05/31/2022	7,820 7,820	0.12 06/30/2022	NA -	Non-Callable 06/30/2022	0.08 0.08	100.00 0.12	100.00 0.12	7,820 7,820	- -
44	FL PALM 070122 Other	AFS FL PALM 07/01/22	01/04/2022	7,507,299 7,507,299	0.24 07/01/2022	NA -	Non-Callable 07/01/2022	0.09 0.09	100.00 0.24	100.00 0.24	7,507,299 7,507,299	- -
45	FL PALM 090622 Other	AFS FL PALM 09/06/22	12/10/2021	10,016,115 10,016,115	0.34 09/06/2022	NA -	Non-Callable 09/06/2022	0.27 0.27	100.00 0.34	100.00 0.34	10,016,115 10,016,115	- -
46	FL PALM 093022 Other	AFS FL PALM 09/30/22	01/04/2022	10,012,975 10,012,975	0.32 09/30/2022	NA -	Non-Callable 09/30/2022	0.33 0.33	100.00 0.32	100.00 0.32	10,012,975 10,012,975	- -
47	CD - Axiom Bank 36 Other	AFS CD - Axiom Bank -	10/23/2019	10,598,511 10,598,511	2.25 10/23/2022	NA -	Non-Callable 10/23/2022	0.40 0.40	100.00 2.25	100.00 2.25	10,598,511 10,598,511	- -
48	FL PALM 111022 Other	AFS FL PALM 11/10/2022	11/10/2021	10,024,487 10,024,487	0.27 11/10/2022	NA -	Non-Callable 11/10/2022	0.44 0.44	100.00 0.27	100.00 0.27	10,024,487 10,024,487	- -
49	FL PLAM 12/1/22 Other	AFS FL PALM 12/1/22	12/01/2021	20,029,918 20,029,918	0.30 12/01/2022	NA -	Non-Callable 12/01/2022	0.50 0.50	100.00 0.30	100.00 0.30	20,029,918 20,029,918	- -
50	FL PALM 12/1/22 Other	AFS FL PALM 12/1/22	03/11/2022	18,053,783 18,053,783	1.33 12/01/2022	NA -	Non-Callable 12/01/2022	0.50 0.50	100.00 1.33	100.00 1.33	18,053,783 18,053,783	- -
51	FL PALM 120222 Other	AFS FL PALM 12/2/22	05/16/2022	10,009,030 10,009,030	2.06 12/02/2022	NA -	Non-Callable 12/02/2022	0.51 0.51	100.00 2.06	100.00 2.06	10,009,030 10,009,030	- -
52	FL PALM 12/6/22 Other	AFS FL PALM 12/6/22	12/07/2021	15,026,762 15,026,762	0.37 12/06/2022	NA -	Non-Callable 12/06/2022	0.52 0.52	100.00 0.37	100.00 0.37	15,026,762 15,026,762	- -
53	FL PALM 010623 Other	AFS FL PALM 01/06/23	01/13/2022	20,045,699 20,045,699	0.60 01/06/2023	NA -	Non-Callable 01/06/2023	0.60 0.60	100.00 0.60	100.00 0.60	20,045,699 20,045,699	- -
54	FL PALM 020623 Other	AFS FL PALM 2/6/23	02/10/2022	20,062,647 20,062,647	1.03 02/06/2023	NA -	Non-Callable 02/06/2023	0.68 0.68	100.00 1.03	100.00 1.03	20,062,647 20,062,647	- -
55	FL PALM 040523 Other	AFS FL PALM 04/05/23	04/05/2022	20,094,151 20,094,151	2.12 04/05/2023	NA -	Non-Callable 04/05/2023	0.85 0.85	100.00 2.12	100.00 2.12	20,094,151 20,094,151	- -
56	CD - Axiom Bank Other	AFS CD - Axiom Bank -	09/25/2019	20,949,155 20,949,155	0.50 09/25/2023	NA -	Non-Callable 09/25/2023	1.32 1.32	100.00 0.50	100.00 0.50	20,949,155 20,949,155	- -
				359,263,975	0.82			0.36	100.00	100.00	359,263,975	-
Total: Other				359,263,975	10/10/2022		10/10/2022	0.36	0.82	0.82	359,263,975	-

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57	Treasury	AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	2.00 07/31/2022	NA -	Non-Callable 07/31/2022	0.17 0.17	100.81 (2.76)	100.16 1.06	20,161,719 20,031,250	(130,469) (0.65%)
58	Treasury	AFS UNITED STATES TREA	01/28/2022	20,000,000 20,000,000	1.63 08/31/2022	NA -	Non-Callable 08/31/2022	0.25 0.25	100.67 (1.03)	100.09 1.25	20,133,594 20,018,750	(114,844) (0.57%)
59	Treasury	AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.88 10/31/2022	NA -	Non-Callable 10/31/2022	0.42 0.42	100.70 0.19	100.16 1.49	10,069,922 10,015,625	(54,297) (0.54%)
60	Treasury	AFS UNITED STATES TREA	02/24/2022	15,000,000 15,000,000	2.00 11/30/2022	NA -	Non-Callable 11/30/2022	0.50 0.51	100.79 0.41	100.19 1.62	15,118,945 15,028,125	(90,820) (0.60%)
61	Treasury	AFS UNITED STATES TREA	02/24/2022	10,000,000 10,000,000	1.75 01/31/2023	NA -	Non-Callable 01/31/2023	0.67 0.67	100.62 0.82	99.95 1.82	10,062,109 9,995,312	(66,797) (0.66%)
62	Treasury	AFS UNITED STATES TREA	09/10/1993	3,000,000 3,000,000	7.13 02/15/2023	NA -	Non-Callable 02/15/2023	0.71 0.70	109.42 (5.68)	103.67 1.89	3,282,656 3,110,156	(172,500) (5.25%)
63	Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	0.75 0.75	99.70 0.53	98.67 1.92	9,969,922 9,867,188	(102,734) (1.03%)
64	Treasury	AFS UNITED STATES TREA	08/03/2021	15,000,000 15,000,000	0.13 02/28/2023	NA -	Non-Callable 02/28/2023	0.75 0.75	99.92 0.23	98.67 1.92	14,988,282 14,800,782	(187,500) (1.25%)
65	Treasury	AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	0.13 03/31/2023	NA -	Non-Callable 03/31/2023	0.83 0.84	98.56 1.88	98.47 1.99	19,711,719 19,693,750	(17,969) (0.09%)
66	Treasury	AFS UNITED STATES TREA	12/21/2021	10,000,000 10,000,000	0.13 04/30/2023	NA -	Non-Callable 04/30/2023	0.92 0.92	99.55 0.61	98.20 2.12	9,955,469 9,820,312	(135,157) (1.36%)
67	Treasury	AFS UNITED STATES TREA	03/24/2022	20,000,000 20,000,000	2.75 05/31/2023	NA -	Non-Callable 05/31/2023	1.00 1.00	101.21 1.53	100.61 2.13	20,241,406 20,121,876	(119,530) (0.59%)
68	Treasury	AFS UNITED STATES TREA	06/30/2021	20,000,000 20,000,000	0.13 06/30/2023	NA -	Non-Callable 06/30/2023	1.08 1.09	99.83 0.28	97.81 2.18	19,965,624 19,562,500	(403,124) (2.02%)
69	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000 15,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.17 1.17	99.32 0.71	97.61 2.21	14,898,633 14,641,407	(257,226) (1.73%)
70	Treasury	AFS UNITED STATES TREA	01/28/2022	10,000,000 10,000,000	0.13 07/31/2023	NA -	Non-Callable 07/31/2023	1.17 1.17	98.70 1.25	97.61 2.21	9,869,922 9,760,938	(108,984) (1.10%)

CUSIP #	FAS 115 Sector	Description	Settle Date	Original Face Current Face	Coupon Maturity	Call Date Call Price	Call Type Effect Mat	WAL Base Eff Dur	Book Price Book Yld (TE)	Mkt Price Mkt Yield	Book Value Mkt Value	Gain/Loss Gain/Loss %
91282CCU3	Treasury	AFS UNITED STATES TREA	01/28/2022	15,000,000	0.13	NA	Non-Callable	1.25	98.57	97.41	14,786,133	(175,195)
91282CCU3	Treasury	AFS UNITED STATES TREA	12/21/2021	15,000,000	0.13	NA	Non-Callable	1.25	99.24	97.41	14,886,328	(275,391)
9128282D1	Treasury	AFS UNITED STATES TREA	05/26/2022	15,000,000	1.38	NA	Non-Callable	1.25	99.03	98.94	14,854,688	(14,063)
91282CDD0	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000	0.38	NA	Non-Callable	1.42	96.99	97.33	9,699,219	33,593
91282CDM0	Treasury	AFS UNITED STATES TREA	04/29/2022	10,000,000	0.50	NA	Non-Callable	1.50	96.94	97.28	9,694,141	33,984
91282CCG4	Treasury	AFS UNITED STATES TREA	06/28/2021	20,000,000	0.25	NA	Non-Callable	2.04	99.44	95.47	19,887,500	(793,750)
Total: Treasury				283,000,000	0.95			0.95	99.73	98.64	282,237,930	(3,152,771)
Total				283,000,000	0.91	05/12/2023	05/12/2023	0.95	0.55	1.97	279,085,158	(1.12%)
Total				803,940,977	0.91			0.64	99.89	99.41	653,037,859	(3,195,900)
Total				653,727,611	0.63	01/25/2023	01/25/2023	0.63	0.73	1.34	649,841,960	(0.49%)

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