



SEMINOLE COUNTY

BOARD OF COUNTY COMMISSIONERS

INVESTMENT REPORT

September 2025



GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER

Seminole County Board of County Commissioners

Investment Portfolio Summary

September 30, 2025



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Government Investment Pools - LGIP	\$ 165,319,185	\$ 165,319,185	\$ 165,319,185	\$ 165,319,185	21.28%	4.399
Money Market Fund	2,190,239	2,190,239	2,190,239	2,190,239	0.28%	4.228
Money Market Accounts QPD	62,102,688	62,102,688	62,102,688	62,102,688	7.99%	4.344
Certificate of Deposit - CD	55,336,794	55,336,794	55,336,794	55,336,794	7.12%	4.734
Mortgage Backed Securities	799,293	814,280	1,142,217	795,710	0.10%	4.461
Federal Agency Callable	21,025,000	20,620,578	19,323,543	20,390,018	2.66%	4.610
Federal Agency Coupon Securities	190,000,000	189,232,250	186,645,438	188,609,874	24.36%	4.115
U.S. Treasury Notes	290,000,000	281,282,250	274,625,662	278,615,590	36.21%	4.213
Total Cash and Investments	\$ 786,773,199	\$ 776,898,264	\$ 766,685,766	\$ 773,360,098	100%	4.287

Accrued Interest at September 30, 2025

Accrued Interest on Federal Agency Securities	\$ 2,190,167
Accrued Interest on U.S. Treasury Notes	1,704,365
Total Accrued Interest	\$ 3,894,532

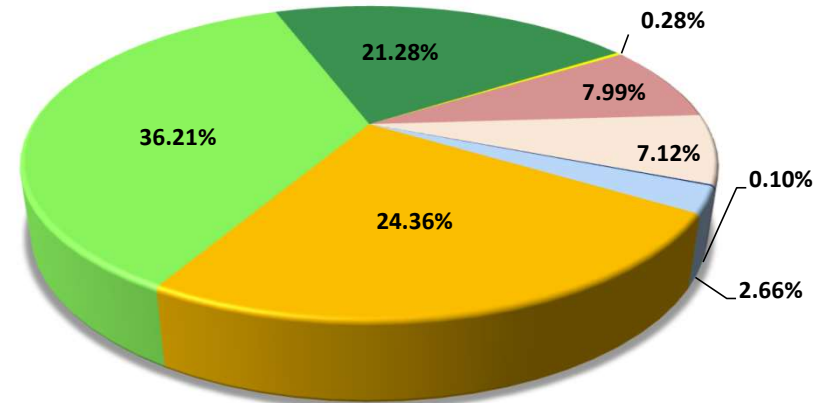
Total Cash, Investments and Accrued Interest **\$ 780,792,796**

Effective Rate of Return **4.28%**

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)	AAAm
Florida Cooperative Liquid Assets Securities System (FL CLASS)	AAAm
FL Public Assets for Liquidity Management (FL PALM)	AAAm
The Florida Trust	AAAmmf
Florida SAFE	AAAm
Florida STAR	AAAm
Allspring Money Market Fund	Aaa-mf/AAAm
Government Sponsored Enterprises (GSE)	Aaa/AA+/AAA
U.S. Treasury Notes	AA+

Portfolio Allocation September 30, 2025



- Local Government Investment Pools - LGIP
- Money Market Fund
- Money Market Accounts QPD
- Certificate of Deposit - CD
- Mortgage Backed Securities
- Federal Agency Callable
- Federal Agency Coupon Securities
- U.S. Treasury Notes

Seminole County Board of County Commissioners

Investment Portfolio Detail

September 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Local Government Investment Pools - LGIP									
271181	FL Prime/SBA	09/30/25	\$ 47,042,868	\$ 47,042,868	\$ 47,042,868	\$ 47,042,868	4.390	4.451	N/A
70195101	FL SAFE	09/30/25	2,335,581	2,335,581	2,335,581	2,335,581	4.270	4.329	N/A
4540631	FL Trust	09/30/25	6,072,098	6,072,098	6,072,098	6,072,098	4.349	4.409	N/A
100650001	FLCLASS	09/30/25	6,276,226	6,276,226	6,276,226	6,276,226	4.299	4.359	N/A
3570011110	FLSTAR	09/30/25	2,291,100	2,291,100	2,291,100	2,291,100	4.235	4.294	N/A
1810054001	FL PALM	09/30/25	254,888	254,888	254,888	254,888	4.340	4.400	N/A
FLPALM10092025	FL PALM TERM	10/10/24	10,427,200	10,427,200	10,427,200	10,427,200	4.380	4.441	10/09/25
FLPALM11212025	FL PALM TERM	12/05/24	10,366,575	10,366,575	10,366,575	10,366,575	4.460	4.522	11/21/25
FLPALM11252025	FL PALM TERM	12/05/24	20,733,151	20,733,151	20,733,151	20,733,151	4.460	4.522	11/25/25
FLPALM02252026	FL PALM TERM	02/26/25	10,786,218	10,786,218	10,786,218	10,786,218	4.350	4.410	02/25/26
FLPALM04102026	FL PALM TERM	04/11/25	11,179,013	11,179,013	11,179,013	11,179,013	4.300	4.360	04/10/26
FLPALM05282026	FL PALM TERM	05/29/25	10,147,260	10,147,260	10,147,260	10,147,260	4.300	4.360	05/28/26
FLPALM05282026	FL PALM TERM	05/29/25	5,340,851	5,340,851	5,340,851	5,340,851	4.300	4.360	05/28/26
FLPALM06172026	FL PALM TERM	06/18/25	11,273,047	11,273,047	11,273,047	11,273,047	4.270	4.329	06/17/26
FLPALM06252026	FL PALM TERM	09/29/25	10,793,109	10,793,109	10,793,109	10,793,109	3.930	3.985	06/25/26
Local Government Investment Pools - LGIP Total			165,319,185	165,319,185	165,319,185	165,319,185			
Money Market Fund									
2411145856	Allspring Money Market Fund	09/30/25	2,190,239	2,190,239	2,190,239	2,190,239	4.170	4.228	N/A
Money Market Fund Total			2,190,239	2,190,239	2,190,239	2,190,239			
Money Market Accounts QPD									
5207	Ameris Bank	09/30/25	12,077	12,077	12,077	12,077	3.600	3.650	N/A
3294	Bank United	09/30/25	10,141	10,141	10,141	10,141	4.040	4.096	N/A
3323	Centennial Bank	09/30/25	11,299	11,299	11,299	11,299	2.500	2.535	N/A
5521	City National Bank	09/30/25	30,952,700	30,952,700	30,952,700	30,952,700	4.320	4.380	N/A
3081464200	Synovus Bank	09/30/25	31,116,471	31,116,471	31,116,471	31,116,471	4.250	4.309	N/A
Money Market Accounts QPD Total			62,102,688	62,102,688	62,102,688	62,102,688			
Certificate of Deposit - CD									
800047699	Centennial Bank	11/14/23	27,611,971	27,611,971	27,611,971	27,611,971	5.300	5.300	11/14/25
800046521	Centennial Bank	03/11/25	27,724,823	27,724,823	27,724,823	27,724,823	4.170	4.170	03/11/27
Certificate of Deposit - CD Total			55,336,794	55,336,794	55,336,794	55,336,794			

N/A - Liquid Funds. No Required Maturity

Seminole County Board of County Commissioners

Investment Portfolio Detail

September 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Government Sponsored Enterprises									
Mortgage Backed Securities									
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	13,263	13,628	15,163	12,845	4.375	5.046	10/01/34
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	111,206	114,379	125,586	110,761	4.690	4.699	04/01/36
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	65,273	66,771	82,600	65,142	4.283	4.248	11/01/36
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	7,126	7,314	16,857	7,091	4.365	4.398	01/01/36
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	46,032	46,441	51,088	46,018	4.650	4.585	04/01/37
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	25,666	26,551	29,031	25,491	4.446	4.516	03/01/37
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	160,481	164,728	289,997	159,198	3.976	4.079	09/01/35
31380LKE7	Federal National Mtg Assn (FNMA)	12/23/98	724	722	7,209	825	4.340	(2.196)	11/01/27
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	8,389	8,443	11,068	7,701	6.135	9.547	07/01/29
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	6,942	6,973	11,901	8,566	4.277	(2.979)	01/01/30
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	24,925	25,471	48,176	24,514	4.186	5.153	09/01/32
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	17,351	17,799	20,343	17,261	4.385	4.485	10/01/33
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	121,743	122,222	181,709	121,126	4.464	4.558	06/01/34
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	20,537	20,749	23,284	20,393	3.631	3.759	01/01/36
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	31,131	31,265	36,773	31,014	4.663	4.723	02/01/36
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	56,057	57,381	76,289	55,917	4.367	4.398	03/01/36
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	47,524	48,468	52,051	47,149	5.960	6.119	07/01/37
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	1,570	1,570	3,941	1,548	3.875	4.390	06/20/29
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	3,109	3,113	4,733	3,040	4.000	4.749	04/20/30
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	4,051	4,063	8,465	4,031	2.625	2.744	07/20/31
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	8,002	8,032	17,188	7,958	2.625	2.761	08/20/31
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	18,191	18,197	28,765	18,121	3.625	3.709	01/20/32
Mortgage Backed Securities Total			799,293	814,280	1,142,217	795,710			
Federal Agency Callable									
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,878,700	9,205,900	9,702,574	2.375	4.971	11/23/26
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,741,878	10,117,643	10,687,444	1.000	4.282	09/30/26
Federal Agency Callable Total			21,025,000	20,620,578	19,323,543	20,390,018			

Seminole County Board of County Commissioners

Investment Portfolio Detail

September 30, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date
Government Sponsored Enterprises									
Federal Agency Coupon Securities									
31424WDY5	Federal Agricultural Mtg Corp (Farmer Mac)	01/02/24	25,000,000	25,002,750	25,000,000	25,000,000	4.460	4.464	10/15/25
31424WKX9	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	15,000,000	15,096,300	15,000,000	15,000,000	4.830	4.832	06/01/26
3133ENEG1	Federal Farm Credit Bank (FFCB)	12/15/23	10,000,000	9,960,400	9,386,601	9,959,225	1.050	4.413	11/17/25
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,732,500	9,127,207	9,659,443	1.000	4.592	10/07/26
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	10,063,400	10,003,100	10,001,134	4.500	4.484	08/14/26
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,866,250	4,587,338	4,833,846	1.000	4.494	10/07/26
3133ERTT8	Federal Farm Credit Bank (FFCB)	09/25/24	10,000,000	9,968,300	10,006,300	10,003,966	3.500	3.477	06/23/27
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,252,750	25,345,000	25,134,038	4.625	4.114	11/17/26
3130AYPF7	Federal Home Loan Bank (FHLB)	01/25/24	20,000,000	20,001,000	20,000,000	20,000,000	4.460	4.464	10/08/25
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,023,200	10,007,200	10,001,519	4.375	4.337	03/13/26
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,718,600	19,049,812	19,528,876	2.750	4.464	03/25/27
3130APN43	Federal Home Loan Bank (FHLB)	12/16/24	20,000,000	19,693,000	19,287,880	19,590,345	2.250	4.256	10/27/26
3135GAVF5	Federal National Mtg Assn (FNMA)	09/26/24	10,000,000	9,853,800	9,845,000	9,897,482	3.000	3.550	09/24/27
Federal Agency Coupon Securities Total			190,000,000	189,232,250	186,645,438	188,609,874			
Government Sponsored Enterprises Total			211,824,293	210,667,108	207,111,198	209,795,602			
U.S. Treasury Notes									
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	10,023,200	9,905,078	9,970,854	4.125	4.563	06/15/26
91282CFB2	U.S. Treasury Notes	09/25/24	10,000,000	9,843,800	9,810,156	9,877,944	2.750	3.455	07/31/27
912828R36	U.S. Treasury Notes	12/13/24	15,000,000	14,800,650	14,473,828	14,770,435	1.625	4.190	05/15/26
91282CCZ2	U.S. Treasury Notes	12/13/24	25,000,000	24,309,250	23,587,891	24,216,451	0.875	4.170	09/30/26
912828ZS2	U.S. Treasury Notes	12/13/24	20,000,000	18,992,200	18,303,125	18,854,279	0.500	4.158	05/31/27
91282CLL3	U.S. Treasury Notes	12/13/24	25,000,000	24,884,750	24,499,023	24,644,436	3.375	4.151	09/15/27
91282CLB5	U.S. Treasury Notes	12/16/24	15,000,000	15,072,000	15,032,226	15,016,494	4.375	4.234	07/31/26
91282CKJ9	U.S. Treasury Notes	12/16/24	20,000,000	20,246,800	20,128,906	20,085,078	4.500	4.204	04/15/27
91282CLQ2	U.S. Treasury Notes	12/16/24	10,000,000	10,049,200	9,909,380	9,934,732	3.875	4.216	10/15/27
9128286S4	U.S. Treasury Notes	12/17/24	10,000,000	9,917,500	9,750,391	9,894,454	2.375	4.268	04/30/26
91282CLH2	U.S. Treasury Notes	12/17/24	10,000,000	10,000,300	9,917,969	9,955,951	3.750	4.252	08/31/26
91282CFH9	U.S. Treasury Notes	01/30/25	20,000,000	19,814,800	19,465,625	19,603,894	3.125	4.228	08/31/27
91282CAU5	U.S. Treasury Notes	01/30/25	15,000,000	14,070,750	13,556,250	13,907,122	0.500	4.247	10/31/27
91282CCR0	U.S. Treasury Notes	01/30/25	10,000,000	9,297,300	8,946,900	9,147,961	1.000	4.269	07/31/28
91282CCV1	U.S. Treasury Notes	01/30/25	25,000,000	23,280,250	22,400,391	22,884,963	1.125	4.289	08/31/28
91282CCY5	U.S. Treasury Notes	01/30/25	25,000,000	23,318,250	22,439,500	22,906,089	1.250	4.300	09/30/28
91282CDF5	U.S. Treasury Notes	01/30/25	25,000,000	23,361,250	22,499,023	22,944,453	1.375	4.292	10/31/28
U.S. Treasury Notes Total			290,000,000	281,282,250	274,625,662	278,615,590			
Total Cash and Investments			\$ 786,773,199	\$ 776,898,264	\$ 766,685,766	\$ 773,360,098			