



SEMINOLE COUNTY BOARD OF COUNTY COMMISSIONERS INVESTMENT REPORT December 2025



**GRANT MALOY
SEMINOLE COUNTY
CLERK OF THE CIRCUIT COURT AND COMPTROLLER**

PREPARED BY THE OFFICE OF THE CLERK OF THE CIRCUIT COURT AND COMPTROLLER



Seminole County Board of County Commissioners

Investment Portfolio Summary

December 31, 2025



Cash and Investments	Par Value	Market Value	Original Cost	Book Value	Percentage of Portfolio	Yield To Maturity
Local Government Investment Pools - LGIP	\$ 346,173,804	\$ 346,173,804	\$ 346,173,804	\$ 346,173,804	34.42%	4.048
Money Market Fund	2,211,862	2,211,862	2,211,862	2,211,862	0.22%	3.792
Money Market Accounts QPD	62,732,304	62,732,304	62,732,304	62,732,304	6.24%	3.802
Certificate of Deposit - CD	115,834,281	115,834,281	115,834,281	115,834,281	11.52%	3.807
Mortgage Backed Securities	726,000	743,497	1,135,008	722,608	0.07%	4.453
Federal Agency Callable	21,025,000	20,736,243	19,323,543	20,620,578	2.06%	4.610
Federal Agency Coupon Securities	135,000,000	134,535,850	132,258,837	134,268,100	13.38%	3.975
U.S. Treasury Notes	330,000,000	322,657,100	314,439,725	321,096,313	32.09%	4.125
Total Cash and Investments	\$ 1,013,703,251	\$ 1,005,624,941	\$ 994,109,364	\$ 1,003,659,850	100%	4.031

Effective Rate of Return

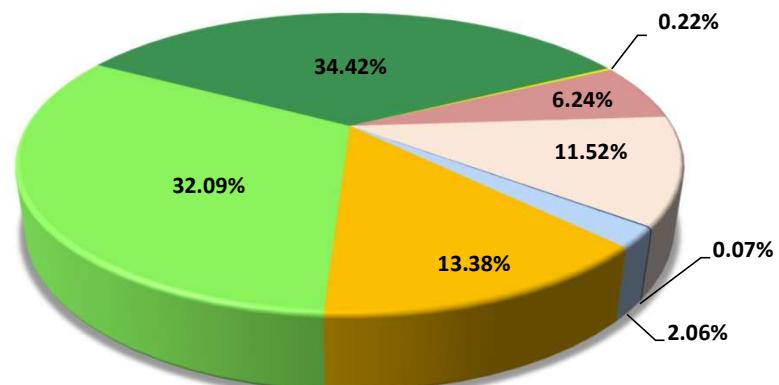
4.01%

Portfolio Allocation December 31, 2025

Credit Ratings

Florida PRIME, formerly, State Board Administration (SBA)
Florida Cooperative Liquid Assets Securities System (FL CLASS)
FL Public Assets for Liquidity Management (FL PALM)
The Florida Trust
Florida SAFE
Florida STAR
Allspring Money Market Fund
Government Sponsored Enterprises (GSE)
U.S. Treasury Notes

AAAm
AAAm
AAAm
AAAmff
AAAm
AAAm
Aaa-mf/AAAm
Aaa/AA+/AAA
AA+



■ Local Government Investment Pools - LGIP	■ Money Market Fund
■ Money Market Accounts QPD	■ Certificate of Deposit - CD
■ Mortgage Backed Securities	■ Federal Agency Callable
■ Federal Agency Coupon Securities	■ U.S. Treasury Notes



Seminole County Board of County Commissioners

Investment Portfolio Detail

December 31, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Local Government Investment Pools - LGIP										
271181	FL Prime/SBA	12/31/25	\$ 193,023,277	\$ 193,023,277	\$ 193,023,277	\$ 193,023,277	3.990	4.045	N/A	\$ -
70195101	FL SAFE	12/31/25	2,359,348	2,359,348	2,359,348	2,359,348	3.860	3.914	N/A	-
4540631	FL Trust	12/31/25	10,145,346	10,145,346	10,145,346	10,145,346	3.889	3.943	N/A	-
100650001	FLCLASS	12/31/25	6,340,707	6,340,707	6,340,707	6,340,707	3.894	3.948	N/A	-
3570011110	FLSTAR	12/31/25	2,314,264	2,314,264	2,314,264	2,314,264	3.844	3.897	N/A	-
1810054001	FL PALM	12/31/25	237,977	237,977	237,977	237,977	3.920	3.974	N/A	-
FLPALM02252026	FL PALM TERM	02/26/25	10,901,501	10,901,501	10,901,501	10,901,501	4.350	4.410	02/25/26	-
FLPALM04102026	FL PALM TERM	04/11/25	11,299,016	11,299,016	11,299,016	11,299,016	4.300	4.360	04/10/26	-
FLPALM05282026	FL PALM TERM	05/29/25	10,255,644	10,255,644	10,255,644	10,255,644	4.300	4.360	05/28/26	-
FLPALM05282026	FL PALM TERM	05/29/25	5,397,897	5,397,897	5,397,897	5,397,897	4.300	4.360	05/28/26	-
FLPALM06172026	FL PALM TERM	06/18/25	11,392,903	11,392,903	11,392,903	11,392,903	4.270	4.329	06/17/26	-
FLPALM06252026	FL PALM TERM	09/29/25	10,900,000	10,900,000	10,900,000	10,900,000	3.930	3.985	06/25/26	-
FLPALM07062026	FL PALM TERM	11/06/2025	10,059,529	10,059,529	10,059,529	10,059,529	3.880	3.934	07/06/26	-
FLPALM07242026	FL PALM TERM	11/28/2025	20,071,353	20,071,353	20,071,353	20,071,353	3.830	3.883	07/24/26	-
FLPALM08062026	FL PALM TERM	11/06/2025	10,059,529	10,059,529	10,059,529	10,059,529	3.880	3.934	08/06/26	-
FLPALM11202026	FL PALM TERM	11/24/2025	10,470,152	10,470,152	10,470,152	10,470,152	3.800	3.853	11/20/26	-
FLPALM11202026	FL PALM TERM	11/26/2025	20,945,361	20,945,361	20,945,361	20,945,361	3.780	3.833	11/20/26	-
		Local Government Investment Pools - LGIP Total		346,173,804	346,173,804	346,173,804	346,173,804	346,173,804	346,173,804	-
Money Market Fund										
2411145856	Allspring Money Market Fund	12/31/25	2,211,862	2,211,862	2,211,862	2,211,862	3.740	3.792	N/A	-
		Money Market Fund Total		2,211,862	2,211,862	2,211,862	2,211,862	2,211,862	2,211,862	-
Money Market Accounts QPD										
5207	Ameris Bank	12/31/25	12,154	12,154	12,154	12,154	3.140	3.184	N/A	-
3294	Bank United	12/31/25	10,213	10,213	10,213	10,213	3.480	3.528	N/A	-
3323	Centennial Bank	12/31/25	11,368	11,368	11,368	11,368	2.250	2.281	N/A	-
5521	City National Bank	12/31/25	31,255,746	31,255,746	31,255,746	31,255,746	3.750	3.802	N/A	-
3081464200	Synovus Bank	12/31/25	31,442,823	31,442,823	31,442,823	31,442,823	3.750	3.802	N/A	-
		Money Market Accounts QPD Total		62,732,304	62,732,304	62,732,304	62,732,304	62,732,304	62,732,304	-
Certificate of Deposit - CD										
800046521	Centennial Bank	03/11/25	27,953,385	27,953,385	27,953,385	27,953,385	4.170	4.170	03/11/27	-
800047699	Centennial Bank	11/14/25	27,879,092	27,879,092	27,879,092	27,879,092	3.790	3.790	11/14/28	-
50000138842	City National Bank	12/29/25	40,001,804	40,001,804	40,001,804	40,001,804	3.650	3.650	06/29/27	-
1650965381	Synovus Bank	12/31/25	10,000,000	10,000,000	10,000,000	10,000,000	3.620	3.620	12/31/27	-
1650941905	Synovus Bank	12/31/25	10,000,000	10,000,000	10,000,000	10,000,000	3.650	3.650	12/31/28	-
		Certificate of Deposit - CD Total		115,834,281	115,834,281	115,834,281	115,834,281	115,834,281	115,834,281	-

N/A - Liquid Funds. No Required Maturity

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

December 31, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Mortgage Backed Securities										
31349TWL1	Federal Home Loan Mtg Corp (FHLMC)	07/24/06	12,964	13,349	15,163	12,556	4.375	5.046	10/01/34	67
31349T6B2	Federal Home Loan Mtg Corp (FHLMC)	08/23/06	61,135	63,059	125,586	60,891	4.690	4.699	04/01/36	755
3128JRQQ2	Federal Home Loan Mtg Corp (FHLMC)	12/29/06	63,674	65,433	82,600	63,547	4.283	4.248	11/01/36	(235)
3128QLRC7	Federal Home Loan Mtg Corp (FHLMC)	04/24/07	7,007	7,219	16,857	6,973	4.365	4.398	01/01/36	(235)
3128QJ3C8	Federal Home Loan Mtg Corp (FHLMC)	05/24/07	41,994	42,701	51,088	41,981	4.650	4.585	04/01/37	(1,005)
3128NGF34	Federal Home Loan Mtg Corp (FHLMC)	06/21/07	23,760	24,632	29,031	23,598	4.446	4.516	03/01/37	(759)
3128QJG26	Federal Home Loan Mtg Corp (FHLMC)	11/21/07	157,531	162,698	289,997	156,271	3.976	4.079	09/01/35	1,647
31383K6X0	Federal National Mtg Assn (FNMA)	08/25/99	7,906	8,013	11,068	7,257	6.135	9.547	07/01/29	(69)
31384VQU9	Federal National Mtg Assn (FNMA)	05/23/01	6,596	6,684	11,901	8,139	4.277	(2.979)	01/01/30	(289)
31391BC39	Federal National Mtg Assn (FNMA)	09/25/02	23,229	23,786	48,176	22,845	4.186	5.153	09/01/32	(39)
31402KUQ5	Federal National Mtg Assn (FNMA)	09/30/03	16,943	17,457	20,343	16,854	4.385	4.485	10/01/33	(69)
31404CMN7	Federal National Mtg Assn (FNMA)	11/23/04	118,920	120,396	181,709	118,317	4.464	4.558	06/01/34	934
31408EQ39	Federal National Mtg Assn (FNMA)	08/23/06	19,821	20,189	23,284	19,683	3.631	3.759	01/01/36	-
31408G7J0	Federal National Mtg Assn (FNMA)	09/21/06	30,605	31,099	36,773	30,490	4.663	4.723	02/01/36	(851)
31409UTA3	Federal National Mtg Assn (FNMA)	11/30/06	54,446	55,890	76,289	54,310	4.367	4.398	03/01/36	289
31413B3Q2	Federal National Mtg Assn (FNMA)	08/10/07	46,390	47,736	52,051	46,025	5.960	6.119	07/01/37	(662)
36225CKE5	Government National Mortgage Association (GNMA)	10/25/99	1,460	1,461	3,941	1,439	3.875	4.390	06/20/29	(29)
36225CNP7	Government National Mortgage Association (GNMA)	05/24/00	2,659	2,670	4,733	2,600	4.000	4.749	04/20/30	(50)
36225CSM9	Government National Mortgage Association (GNMA)	08/23/01	3,827	3,848	8,465	3,808	2.625	2.744	07/20/31	(50)
36225CSZ0	Government National Mortgage Association (GNMA)	08/23/01	7,639	7,684	17,188	7,597	2.625	2.761	08/20/31	(86)
36225CTZ9	Government National Mortgage Association (GNMA)	02/25/02	17,494	17,493	28,765	17,427	3.625	3.709	01/20/32	(436)
Mortgage Backed Securities Total			726,000	743,497	1,135,008	722,608				(1,172)
Federal Agency Callable										
3130APSX4	Federal Home Loan Bank (FHLB)	11/03/23	10,000,000	9,921,600	9,205,900	9,878,700	2.500	4.971	11/23/26	26,389
3130ALQ31	Federal Home Loan Bank (FHLB)	01/25/24	11,025,000	10,814,643	10,117,643	10,741,878	1.000	4.282	09/30/26	27,869
Federal Agency Callable Total			21,025,000	20,736,243	19,323,543	20,620,578				54,258

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting



Seminole County Board of County Commissioners

Investment Portfolio Detail

December 31, 2025



CUSIP / Investment #	Issuer	Settlement Date	Par Value	Market Value	Original Cost	Book Value	Coupon/ Rate	Yield to Maturity	Maturity Date	Accrued Interest*
Government Sponsored Enterprises										
Federal Agency Coupon Securities										
3130AXU63	Federal Home Loan Bank (FHLB)	12/22/23	25,000,000	25,213,500	25,345,000	25,252,750	4.625	4.114	11/17/26	141,319
313373B68	Federal Home Loan Bank (FHLB)	01/25/24	10,000,000	10,015,200	10,007,200	10,023,200	4.375	4.337	03/13/26	131,250
3133ENAF7	Federal Farm Credit Bank (FFCB)	02/29/24	10,000,000	9,810,700	9,127,207	9,732,500	1.000	4.592	10/07/26	23,333
3133EPSW6	Federal Farm Credit Bank (FFCB)	03/28/24	10,000,000	10,054,900	10,003,100	10,063,400	4.500	4.484	08/14/26	171,250
3133ENAF7	Federal Farm Credit Bank (FFCB)	03/28/24	5,000,000	4,905,350	4,587,338	4,866,250	1.000	4.494	10/07/26	11,667
3130ARBW0	Federal Home Loan Bank (FHLB)	03/28/24	20,000,000	19,799,000	19,049,812	19,718,600	2.750	4.464	03/25/27	146,667
31424WKX9	Federal Agricultural Mtg Corp (Farmer Mac)	07/01/24	15,000,000	15,067,200	15,000,000	15,096,300	4.830	4.832	06/01/26	60,375
3133ERTT8	Federal Farm Credit Bank (FFCB)	09/25/24	10,000,000	9,994,300	10,006,300	9,968,300	3.500	3.477	06/23/27	7,778
3135GAVF5	Federal National Mtg Assn (FNMA)	09/26/24	10,000,000	9,895,300	9,845,000	9,853,800	3.000	3.550	09/24/27	80,837
3130APN43	Federal Home Loan Bank (FHLB)	12/16/24	20,000,000	19,780,400	19,287,880	19,693,000	2.250	4.256	10/27/26	80,000
Federal Agency Coupon Securities Total			135,000,000	134,535,850	132,258,837	134,268,100				854,476
Government Sponsored Enterprises Total			156,751,000	156,015,590	152,717,388	155,611,286				907,562
U.S. Treasury Notes										
91282CHH7	U.S. Treasury Notes	02/29/24	10,000,000	10,027,800	9,905,078	10,023,200	4.125	4.563	06/15/26	19,265
91282CFB2	U.S. Treasury Notes	09/25/24	10,000,000	9,887,100	9,810,156	9,843,800	2.750	3.455	07/31/27	115,082
91282R36	U.S. Treasury Notes	12/13/24	15,000,000	14,894,550	14,473,828	14,800,650	1.625	4.190	05/15/26	31,647
91282CCZ2	U.S. Treasury Notes	12/13/24	25,000,000	24,506,750	23,587,891	24,309,250	0.875	4.170	09/30/26	55,889
91282ZS2	U.S. Treasury Notes	12/13/24	20,000,000	19,183,600	18,303,125	18,992,200	0.500	4.158	05/31/27	8,791
91282CLL3	U.S. Treasury Notes	12/13/24	25,000,000	24,954,000	24,499,023	24,884,750	3.375	4.151	09/15/27	251,727
91282CLB5	U.S. Treasury Notes	12/16/24	15,000,000	15,069,900	15,032,226	15,072,000	4.375	4.234	07/31/26	274,626
91282CKJ9	U.S. Treasury Notes	12/16/24	20,000,000	20,246,200	20,128,906	20,246,800	4.500	4.204	04/15/27	192,857
91282CLQ2	U.S. Treasury Notes	12/16/24	10,000,000	10,066,800	9,909,380	10,049,200	3.875	4.216	10/15/27	83,036
912828654	U.S. Treasury Notes	12/17/24	10,000,000	9,962,600	9,750,391	9,917,500	2.375	4.268	04/30/26	40,677
91282CLH2	U.S. Treasury Notes	12/17/24	10,000,000	10,010,800	9,917,969	10,000,300	3.750	4.252	08/31/26	127,417
91282CKV2	U.S. Treasury Notes	11/25/25	10,000,000	10,159,800	10,166,797	10,166,797	4.625	3.510	06/15/27	21,600
91282CFH9	U.S. Treasury Notes	01/30/25	20,000,000	19,885,200	19,465,625	19,814,800	3.125	4.228	08/31/27	212,362
91282CAU5	U.S. Treasury Notes	01/30/25	15,000,000	14,213,100	13,556,250	14,070,750	0.500	4.247	10/31/27	12,845
91282CCR0	U.S. Treasury Notes	01/30/25	10,000,000	9,382,800	8,946,900	9,297,300	1.000	4.269	07/31/28	41,848
91282CCV1	U.S. Treasury Notes	01/30/25	25,000,000	23,485,250	22,400,391	23,280,250	1.125	4.289	08/31/28	95,563
91282CCY5	U.S. Treasury Notes	01/30/25	25,000,000	23,516,500	22,439,500	23,318,250	1.250	4.300	09/30/28	79,842
91282CDF5	U.S. Treasury Notes	01/30/25	25,000,000	23,552,750	22,499,023	23,361,250	1.375	4.292	10/31/28	58,874
91282CND9	U.S. Treasury Notes	11/26/25	10,000,000	10,054,300	10,073,438	10,073,438	3.750	3.437	05/15/28	37,293
91282CCH2	U.S. Treasury Notes	12/15/25	10,000,000	9,464,500	9,444,922	9,444,922	1.250	3.552	06/30/28	345
91282CKZ3	U.S. Treasury Notes	12/15/25	10,000,000	10,132,800	10,128,906	10,128,906	4.375	3.529	07/15/27	20,211
U.S. Treasury Notes Total			330,000,000	322,657,100	314,439,725	321,096,313				1,781,797
Total Cash and Investments			\$ 1,013,703,251	\$ 1,005,624,941	\$ 994,109,364	\$ 1,003,659,850				\$ 2,689,359 *

* Accrued Interests are recorded at year end to convert to Modified Accrual Basis of Accounting